Date:	11/17

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				please call the City Cler n, for more information.)	rk at 266-4601 or	go to the Clerk's
Dat e		11/17	Signature Print Name	Joe	Broja	

Date: Monday, November 17, 2008

Time: 5:30 PM

Location: MMB Room LL-120

James Madison Park Property Planning Committee

According to the lease, ownership of the building will revert back to the City free and in good condition at the end of the lease term 2034.

Suggestion to amend language:

The sale price of the Lincoln School Property shall include the Present Value of the City's ownership interest in the (future value of the) building.

In addition, the <u>building and land</u> shall be sold at a value based upon the highest and best use, which is assumed to be the conversion of the existing apartments to condominiums.

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Date: 11/19/08

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