

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
August 2018

	August 2018					Year to Date 2018					August 2017				Year to Date 2017			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	August 2017 Actual	Aug '17 vs. Aug '18 Event # Variance	Aug '17 Actual to Aug '18 Actual	YTD # of Events 2017	YTD 2017 Actual	YTD '17 vs. YTD '18 Event # Variance	YTD '17 Actual to YTD '18 Actual		
REVENUES:																		
Events	43	\$399,000	41	\$356,000	12%	369	\$3,566,000	399	\$2,793,000	28%	41	\$339,000	5%	18%	391	\$3,042,000	-6%	17%
Ancillary		19,000		29,000	-34%		122,000		171,000	-29%		23,000		-17%		145,000		-16%
TOTAL OPERATING REVENUES:																		
	\$418,000		\$385,000		9%	\$3,688,000		\$2,964,000		24%	\$362,000		15%		\$3,187,000		16%	
EXPENDITURES:																		
Wages & Benefits		\$429,000		\$399,000	8%		\$3,391,000		\$3,247,000	4%		\$390,000		10%		\$3,263,000		4%
Purchased Services		144,000		\$160,000	-10%		1,558,000		\$1,299,000	20%		145,000		-1%		1,334,000		17%
Purchased Supplies		50,000		\$42,000	19%		309,000		\$327,000	-6%		37,000		35%		251,000		23%
Inter-D Charges		22,000		\$22,000	0%		173,000		\$173,000	0%		22,000		0%		181,000		-4%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:																		
	\$645,000		\$623,000		4%	\$5,431,000		\$5,046,000		8%	\$594,000		9%		\$5,029,000		8%	
Income (Loss) from Operations																		
	(\$227,000)		(\$238,000)		-5%	(\$1,743,000)		(\$2,082,000)		-16%	(\$232,000)		-2%		(\$1,842,000)		-5%	
PILOT																		
	(\$28,000)		(\$28,000)			(\$225,000)		(\$225,000)			(\$28,000)				(\$225,000)			
Net Operating Income (Loss)																		
	(\$255,000)		(\$266,000)			(\$1,968,000)		(\$2,307,000)			(\$260,000)				(\$2,067,000)			
Transient Occupancy Tax Transfer																		
	266,000		266,000			\$2,307,000		\$2,307,000			(\$32,000)				\$2,044,000			
Revenue Over (Under) Expenditures																		
	\$11,000		\$0			\$339,000		\$0			(\$292,000)				(\$23,000)			

Preliminary draft prepared as of 9/17/2018

Extraordinary Items:
Meetings - 86K actual vs. 41K budgeted