

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE**  
**August 2018**

	August 2018				Year to Date 2018				August 2017				Year to Date 2017							
	Actual# of Events	Budgeted # of Events	Monthly Budget	Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	August 2017	Aug '17 vs. Aug '18 Event #	Aug '17 Actual to Aug '18 Actual	YTD # of Events 2017	YTD 2017 Actual	YTD '17 vs. YTD '18 Event #	YTD '17 Actual to YTD '18 Actual			
	Actual	Events	Budgeted	Variance	Actual	YTD Actual	Events	YTD	Variance to Budget	Actual	Actual	Variance	Actual	Actual	YTD 2017 Actual	YTD '18 Event # Variance	YTD '18 Actual			
<b>REVENUES:</b>	Events	43	\$399,000	41	\$356,000	12%	369	\$3,566,000	399	\$2,793,000	28%	41	\$339,000	5%	18%	391	\$3,042,000	-6%	17%	
	Ancillary		19,000		29,000	-34%		122,000		171,000	-29%		23,000		-17%		145,000		-16%	
<b>TOTAL OPERATING REVENUES:</b>		<b>\$418,000</b>		<b>\$385,000</b>		<b>9%</b>		<b>\$3,688,000</b>		<b>\$2,964,000</b>		<b>24%</b>		<b>\$362,000</b>		<b>15%</b>		<b>\$3,187,000</b>		<b>16%</b>
<b>EXPENDITURES:</b>	Wages & Benefits	\$429,000		\$399,000		8%		\$3,391,000		\$3,247,000		4%		\$390,000		10%		\$3,263,000		4%
	Purchased Services	144,000		\$160,000		-10%		1,558,000		\$1,299,000		20%		145,000		-1%		1,334,000		17%
<b>TOTAL OPERATING EXPENDITURES:</b>	Purchased Supplies	50,000		\$42,000		19%		309,000		\$327,000		-6%		37,000		35%		251,000		23%
	Inter-D Charges	22,000		\$22,000		0%		173,000		\$173,000		0%		22,000		0%		181,000		-4%
<b>Income (Loss) from Operations</b>	Capital Outlay	0		\$0		0%		0		0		0%		0		0%		0		0%
		<b>\$645,000</b>		<b>\$623,000</b>		<b>4%</b>		<b>\$5,431,000</b>		<b>\$5,046,000</b>		<b>8%</b>		<b>\$594,000</b>		<b>9%</b>		<b>\$5,029,000</b>		<b>8%</b>
<b>PILOT</b>		<b>(\$227,000)</b>		<b>(\$238,000)</b>		<b>-5%</b>		<b>(\$1,743,000)</b>		<b>(\$2,082,000)</b>		<b>-16%</b>		<b>(\$232,000)</b>		<b>-2%</b>		<b>(\$1,842,000)</b>		<b>-5%</b>
<b>Net Operating Income (Loss)</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>				<b>(\$225,000)</b>		<b>(\$225,000)</b>				<b>(\$28,000)</b>				<b>(\$225,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>(\$255,000)</b>		<b>(\$266,000)</b>				<b>(\$1,968,000)</b>		<b>(\$2,307,000)</b>				<b>(\$260,000)</b>				<b>(\$2,067,000)</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>266,000</b>		<b>266,000</b>				<b>\$2,307,000</b>		<b>\$2,307,000</b>				<b>(\$32,000)</b>				<b>\$2,044,000</b>		
		<b>\$11,000</b>		<b>\$0</b>				<b>\$339,000</b>		<b>\$0</b>				<b>(\$292,000)</b>				<b>(\$23,000)</b>		

Preliminary draft prepared as of 9/17/2018

Extraordinary Items:  
 Meetings - 86K actual vs. 41K budgeted