

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4098

Approving the expenditure of an additional \$15,000 for the acquisition of a pre-fabricated house from Madison Area Technical College Construction & Remodeling Program, contracting with Bluestone Custom Homes, LLC for site work, and other construction activities related to placement of the pre-fabricated house.

Presented October 2, 2014
Referred _____
Reported Back _____
Adopted October 2, 2014
Placed on File _____
Moved By Kelly Thompson-Frater
Seconded By Sariah Daine
Yeas 5 Nays 0 Absent 2
Rules Suspended _____

WHEREAS, The Community Development Authority of the City of Madison (the "CDA") is undertaking the development of single-family homes at Mosaic Ridge.

WHEREAS, Resolution No. 4081 authorizes the CDA to purchase a prefabricated house from Madison Area Technical College Construction & Remodeling Program and contract with Bluestone Custom Homes LLC for associated placement and site work with a total project cost not to exceed \$155,000.

WHEREAS, Resolution No. 4096 authorizes the CDA Executive Director to execute, deliver, accept, record and amend all document and take such other actions as shall be necessary or desirable to site the house at lot 20 of Mosaic Ridge.

WHEREAS, site conditions on lot 20 of Mosaic Ridge have resulted in expenses not included in the original project budget.

WHEREAS, the 2014 Capital Improvement Program approves the use of up to \$300,000 for construction of homes at Mosaic Ridge. There is currently \$253,000 in the Allied Fund available.

NOW, THEREFORE, BE IT RESOLVED that the CDA approves the expenditure of an additional \$15,000 as shall be necessary or desirable to site the house at lot 20 of Mosaic Ridge.