

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: _____		Resolution No. <u>2016 RES-122</u>
Vote Required: Majority _____ Two-Thirds <input checked="" type="checkbox"/>		Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

AUTHORIZING THE PURCHASE OF PROPERTY AT 615 E. WASHINGTON FOR A DAY RESOURCE CENTER

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes the purchase of the building at 615 East Washington in the City of Madison to be used as a day resource center. The resolution also increases the expenditure authority and borrowing proceeds in the capital budget to accommodate the purchase.

Current Policy or Practice -

Property purchases and budget amendments require approval of the County Board.

Impact of Adopting Proposal -

The county would proceed with the purchase of the site for a day resource center.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The debt issued to support the purchase will have a term of 20 years.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$1,750,000				Other	\$1,750,000			
Total	\$1,750,000	\$0	\$0	\$0	Total	\$1,750,000	\$0	\$0	\$0

Personnel Impact/FTE Changes:

none

Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 6/16/16
Reviewed by:	Phone: 266-4109
	Date:
	Phone: