

Madison\_(City\_of),\_WI\_-\_Txbl\_Water\_Utility\_Rev\_Refunding\_Bonds,\_Series\_2009B[1].txt  
 City of Madison, Wisconsin Prepared November 17, 2009  
 Taxable Water Utility Revenue By SPRINGSTED Incorporated  
 Refunding Bonds, Series 2009B  
 Summary of Bidders Ranked by True Interest Cost

Rank Bidder	TIC (%)	NIC (%)	NIC (\$)
1. M&I Bank	2.727895%	2.766737%	\$ 133,453.56

Purchaser (Based on TIC%): M&I Bank  
 Price: \$ 1,554,318.80  
 Premium (or Discount): \$ 24,318.80  
 Coupons:  
 1/ 1/11 2.000  
 1/ 1/12 2.500  
 1/ 1/13 3.000  
 1/ 1/14 3.500  
 1/ 1/15 3.750