

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
April 2019**

	April 2019				Year to Date 2019					April 2018			Year to Date 2018					
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	April 2018 Actual	Apr 18 vs. Apr '19 Event # Variance	Apr '18 Actual to Apr '19 Actual	YTD # of Events 2018	YTD 2018 Actual	YTD 18 vs. YTD '19 Event # Variance	YTD 18 Actual to YTD '19 Actual
<b>REVENUES:</b>																		
Events	46	\$435,000	47	\$363,000	20%	164	\$1,421,000	160	\$1,337,000	6%	52	\$442,000	-12%	-2%	167	\$1,455,000	-2%	-2%
Ancillary		17,000		19,000	-11%		52,000		58,000	-10%		13,000		31%		43,000		21%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$452,000</b>		<b>\$382,000</b>	<b>18%</b>		<b>\$1,473,000</b>		<b>\$1,395,000</b>	<b>6%</b>		<b>\$455,000</b>		<b>-1%</b>		<b>\$1,498,000</b>		<b>-2%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$447,000		\$411,000	9%		\$1,593,000		\$1,483,000	7%		\$415,000		8%		\$1,513,000		5%
Purchased Services		150,000		\$162,000	-7%		576,000		635,000	-9%		205,000		-27%		665,000		-13%
Purchased Supplies		35,000		\$46,000	-24%		129,000		170,000	-24%		31,000		13%		124,000		4%
Inter-D Charges		38,000		\$38,000	0%		155,000		155,000	0%		22,000		0%		87,000		78%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$670,000</b>		<b>\$657,000</b>	<b>2%</b>		<b>\$2,453,000</b>		<b>\$2,443,000</b>	<b>0%</b>		<b>\$ 673,000</b>		<b>0%</b>		<b>\$ 2,389,000</b>		<b>3%</b>
<b>Income (Loss) from Operations</b>		<b>(\$218,000)</b>		<b>(\$275,000)</b>	<b>-21%</b>		<b>(\$980,000)</b>		<b>(\$1,048,000)</b>	<b>-6%</b>		<b>(\$218,000)</b>		<b>0%</b>		<b>(\$891,000)</b>		<b>10%</b>
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$113,000)</b>		<b>(\$113,000)</b>			<b>(28,000)</b>				<b>(113,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$246,000)</b>		<b>(\$303,000)</b>			<b>(\$1,093,000)</b>		<b>(\$1,161,000)</b>			<b>(\$246,000)</b>				<b>(\$1,004,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$303,000</b>		<b>\$303,000</b>			<b>\$1,161,000</b>		<b>\$1,161,000</b>			<b>\$311,000</b>				<b>\$1,212,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>\$57,000</b>		<b>\$0</b>			<b>\$68,000</b>		<b>\$0</b>			<b>\$65,000</b>				<b>\$208,000</b>		

Preliminary draft prepared as of May 14, 2019

Extraordinary Items:  
16 meetings actual vs. 14 budgeted