



Department of Planning & Community & Economic Development

Community Development Division

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**Child Care
Community Resources
Community Development Block Grant
Madison Senior Center**

To: CDBG Committee

From: Linette Rhodes, CDD

Date: July 31, 2015

RE: Neighborhood Stabilization Program Funds

In 2009, the City of Madison granted Habitat for Humanity \$223,331 in Neighborhood Stabilization Program (NSP) funds to develop five units of owner-occupied affordable housing. Through the sale of these units, \$56,460.38 of NSP program income was returned to the City of Madison for reuse under the terms of NSP program.

(Wisconsin Partnership for Housing Development) WPHD is currently the only active NSP Homeownership contractor with the City of Madison. WPHD proposes to purchase a NSP-eligible foreclosed single family home in census tract 14.01 and has requested use of NSP program income to assist with the purchase and rehabilitation.

City of Madison CDD staff recommends that program income returned from Habitat for Humanity be transferred to WPHD and that the NSP contract with WPHD be amended to reflect this transfer. NSP program income is subject to the same regulations as the original NSP funds. The WPHD will be required to follow all NSP regulations to complete this project.