

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
September 2018**

	September 2018				Year to Date 2018					September 2017			Year to Date 2017					
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	September 2017 Actual	Sept '17 vs. Sept '18 Event Variance	Sept '17 Actual to Sept '18 Actual	YTD # of Events 2017	YTD 2017 Actual	YTD '17 vs. YTD '18 Event # Variance	YTD '17 Actual to YTD '18 Actual
REVENUES:																		
Events	50	\$574,000	61	\$522,000	10%	419	\$4,139,000	460	\$3,315,000	25%	52	\$463,000	-4%	24%	443	\$3,505,000	-5%	18%
Ancillary		20,000		31,000	-35%		143,000		202,000	-29%		26,000		-23%		171,000		-16%
TOTAL OPERATING REVENUES:		\$594,000		\$553,000	7%		\$4,282,000		\$3,517,000	22%		\$489,000		21%		\$3,676,000		16%
EXPENDITURES:																		
Wages & Benefits		\$410,000		\$395,000	4%		\$3,801,000		\$3,641,000	4%		\$390,000		5%		\$3,653,000		4%
Purchased Services		150,000		\$162,000	-7%		1,709,000		\$1,461,000	17%		204,000		-26%		1,538,000		11%
Purchased Supplies		49,000		\$45,000	9%		359,000		\$373,000	-4%		26,000		88%		277,000		30%
Inter-D Charges		22,000		\$22,000	0%		195,000		\$195,000	0%		23,000		0%		204,000		-4%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$631,000		\$624,000	1%		\$6,064,000		\$5,670,000	7%		\$ 643,000		-2%		\$ 5,672,000		7%
Income (Loss) from Operations		(\$37,000)		(\$71,000)	-48%		(\$1,782,000)		(\$2,153,000)	-17%		(\$154,000)		-76%		(\$1,996,000)		-11%
PILOT		(\$28,000)		(\$28,000)			(\$254,000)		(\$254,000)			(28,000)				(254,000)		
Net Operating Income (Loss)		(\$65,000)		(\$99,000)			(\$2,036,000)		(\$2,407,000)			(\$182,000)				(\$2,250,000)		
Transient Occupancy Tax Transfer		\$99,000		\$99,000			\$2,407,000		\$2,407,000			\$189,000				\$2,233,000		
Revenue Over (Under) Expenditures		\$34,000		\$0			\$371,000		\$0			\$7,000				(\$17,000)		

Preliminary draft prepared as of 10/15/2018

Extraordinary Items:

4 Conventions actual = 352,000 revenue
vs. 5 Conventions budget for \$289,000