

## **EXHIBIT I**

### **FIRST AMENDMENT LEASE TERMS- Meadowridge Branch Library (91611)**

These terms outlined below were agreed to in an executed letter of intent between the parties, and will be incorporated into a First Amendment by amending the respective sections and/or paragraphs therein, in the Lease, substantially but not exclusively on the following terms and conditions in a form approved by the City Attorney:

#### **Extended Lease Term**

##### **(Section 2):**

Five (5) years commencing on January 1, 2027 (the "Extended Lease Term Commencement Date").

#### **Extended Lease Term Renewal Options**

##### **(Section 3):**

City shall have the option to renew the Extended Lease Term for (3) Three, (2) Two year options at continued 3% annual escalations for the Base Rental rate.

#### **Base Rent**

##### **(Section 4):**

\$9.79 per square foot with 3% annual escalations. See the Base Rent schedule below for the Extended Lease Term and Extended Lease Term Renewal Options periods:

<b>Extended Lease Term-5 Year Period</b>	<b>Base Rent per SF</b>	<b>Monthly Base Rent</b>	<b>Annual Base Rent</b>
January 01, 2027 - December 31, 2027	\$ 9.79	\$9,484.06	\$113,808.75
January 01, 2028 - December 31, 2028	\$ 10.08	\$9,768.58	\$117,223.01
January 01, 2029 - December 31, 2029	\$ 10.39	\$10,061.64	\$120,739.70
January 01, 2030 - December 31, 2030	\$ 10.70	\$10,363.49	\$124,361.89
January 01, 2031 - December 31, 2031	\$ 11.02	\$10,674.40	\$128,092.75

#### **Extended Lease Term Renewal Options-three (3) successive options of two (2) years each**

##### **Extended Lease Term Renewal Option 1**

January 01, 2032 - December 31, 2032	\$ 11.35	\$10,994.63	\$131,935.53
January 01, 2033 - December 31, 2033	\$ 11.69	\$11,324.47	\$135,893.60

##### **Extended Lease Term Renewal Option 2**

January 01, 2034 - December 31, 2034	\$ 12.04	\$11,664.20	\$139,970.41
January 01, 2035 - December 31, 2035	\$ 12.40	\$12,014.13	\$144,169.52

##### **Extended Lease Term Renewal Option 3**

January 01, 2036 - December 31, 2036	\$ 12.77	\$12,374.55	\$148,494.61
January 01, 2037 - December 31, 2037	\$ 13.16	\$12,745.79	\$152,949.44

**Rent Commencement  
(Sections 4 and 5):**

Extended Lease Term Base Rent and Additional Rent shall commence on January 1, 2027

**Lessor Work  
(Section 8):**

Lessor will at Lessor's sole cost complete the following work within 60 days of the execution of the First Amendment:

- Replace 10 ton HVAC unit Serial #803102286.
- Replace the back door frame inside and out on both doors.
- Replace water heater as soon as possible since it is not working.
- Add electrical outlets to exterior box.
- Allow the thermostat controls to adjust temperature for a larger window of temperature.
- Repair the cause(s) of the RTU being in alarm mode and tripping a lot and determine if there is internet connection to the controls.
- Add proper heat tape to Air Intake pipes on roof to prevent freezing.

The Lessor also agrees to repair the roof leaks over the Leased Premises in the areas outlined in its roof consultant report by the first quarter of 2026, weather permitting. Lessor agrees to maintain the roof in good condition and shall make repairs and replacements as required.

**Notices  
(Section 24):**

The Lease will be updated to allow for the use of electronic mail as a means of providing a Notice and to update the current contact information therein.

END OF EXHIBIT I