



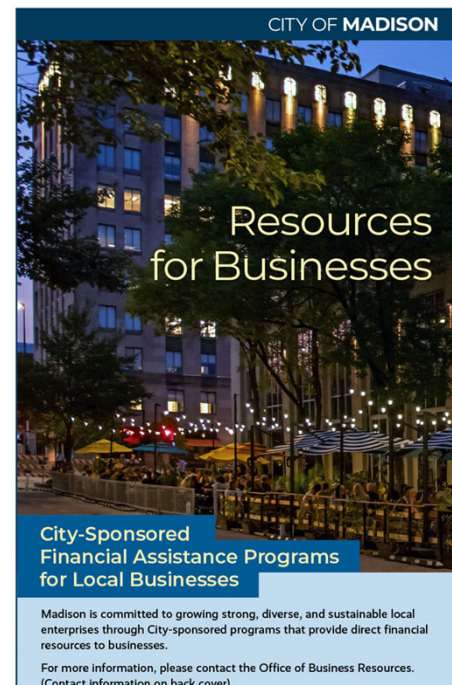
OFFICE OF BUSINESS RESOURCES FINANCIAL ASSISTANCE OVERVIEW EDC AUGUST 20, 2025



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OFFICE OF BUSINESS RESOURCES FINANCIAL ASSISTANCE PROGRAMS

- Building Improvement Grant
- Commercial Ownership Assistance
- Façade Improvement Grant
- Healthy Retail Access Program
- Small Cap TIF Program



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BUSINESS FINANCIAL ASSISTANCE PROGRAMS

Building Improvement Grant

- Funds to improve interior commercial space
- Business tenants or landlords can apply
- Grants up to \$50K for retail businesses
- Available in Tax Incremental Districts



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BUSINESS FINANCIAL ASSISTANCE PROGRAMS

Commercial Ownership Assistance Program

- Funding for underrepresented business owners to purchase and renovate their first commercial building
- Forgivable loans up to \$250,000 or 25% of the purchase price
- After 15 years of ownership, full loan amount is forgiven



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BUSINESS FINANCIAL ASSISTANCE PROGRAMS

Façade Improvement Grants

- Grants for exterior improvements to commercial & mixed-use buildings
- Up to \$20,000 per street facing façade with a one-to-one match
- Up to \$10,000 per street facing façade with no match requirement



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BUSINESS FINANCIAL ASSISTANCE PROGRAMS

Healthy Retail Access Grants

- Funds to support improvements to food retail businesses
- Food retail building acquisition, equipment purchase, merchandising/marketing materials, etc.
- Focus on food access priority areas



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BUSINESS FINANCIAL ASSISTANCE PROGRAMS

Small Cap TIF Program

- Administered through MDC
- Loans up to \$250,000 to qualifying businesses for the purpose of purchasing real estate, financial real estate improvements or for purchasing capital machinery and equipment
- Available in Tax Increment Districts



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Questions:

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