



King St Revenue Impact for Potential Meter Modifications

meters x rate/Hr. x # hours x Occupancy Rate x Revenue Operating days = Est. Annual Revenue

2	\$ 1.25	9	0.38	305	\$ 2,608
\$	2,608	Remove 2 existing meters on the north side of King St.			
\$	2,608	Install 2 new meters on the south side of King St.			
\$	5,216	Total potential revenue impact to the Parking Utility			