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\$4,020,000^(a)

**COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN
TAXABLE REDEVELOPMENT LEASE REVENUE REFUNDING BONDS, SERIES 2018A
(MONONA TERRACE HOTEL PARKING FACILITY PROJECT)**

(BOOK ENTRY ONLY)

AWARD: PIPER JAFFRAY & COMPANY

SALE:	February 6, 2018		Moody's Rating: Aa2		
Bidder	Interest Rates		Price	Net Interest Cost	True Interest Rate
PIPER JAFFRAY & COMPANY	2018	2.00%	\$4,005,664.00 ^(b)	\$278,772.88 ^(b)	2.6428% ^(b)
	2019	2.15%			
	2020	2.40%			
	2021	2.55%			
	2022	2.70%			
NORTHLAND SECURITIES, INC.	2018	2.00%	\$4,005,892.50	\$289,246.35	2.7419%
	2019	2.30%			
	2020	2.50%			
	2021	2.65%			
	2022	2.80%			
FIRST EMPIRE SECURITIES	2018	2.00%	\$3,999,680.75	\$294,839.18	2.7981%
	2019	2.25%			
	2020	2.50%			
	2021	2.65%			
	2022	2.80%			

^(a) Subsequent to bid opening, the issue size decreased from \$4,020,000 to \$3,960,000.

^(b) Subsequent to bid opening, the price, net interest cost, and true interest rate have changed to \$3,945,877.97, \$273,925.95, and 2.6421%, respectively.

Bidder	Interest Rates		Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	2018	3.00%	\$4,005,454.50	\$302,281.44	2.8669%
	2019	2.30%			
C.L. KING & ASSOCIATES WMBE	2020	2.55%			
FIDELITY CAPITAL MARKETS	2021	2.75%			
LOOP CAPITAL MARKETS	2022	2.90%			
DOUGHERTY & COMPANY, LLC					
WNJ CAPITAL					
CREWS & ASSOCIATES, INC.					
DAVENPORT & CO. L.L.C.					
DUNCAN-WILLIAMS, INC.					
SIERRA PACIFIC SECURITIES					
ISAAK BOND INVESTMENTS, INC					
VINING-SPARKS IBG, LIMITED PARTNERSHIP					
ROSS, SINCLAIRE & ASSOCIATES, LLC					
OPPENHEIMER & CO.					
WAYNE HUMMER & CO.					
SUMRIDGE PARTNERS					
COUNTRY CLUB BANK					
ALAMO CAPITAL WMBE					
IFS SECURITIES					
R. SEELAUS & COMPANY., INC.					
W.H. MELL ASSOCIATES					
MIDLAND SECURITIES					
FMS BONDS INC.					
FIRST KENTUCKY SECURITIES CORP.					
MULTI-BANK SECURITIES INC.					
FIRST SOUTHERN SECURITIES					
GEORGE K. BAUM & COMPANY					
BOK FINANCIAL SECURITIES, INC	2018	2.20%	\$4,003,920.00	\$307,585.00	2.9163%
STIFEL, NICOLAUS & COMPANY	2019	2.40%			
INCORPORATED	2020	2.60%			
SUNTRUST ROBINSON HUMPHREY, INC.	2021	2.80%			
	2022	3.00%			
WELLS FARGO BANK, NATIONAL ASSOCIATION	2018-2019	3.00%	\$4,007,875.75	\$314,712.17	2.9851%
	2020	2.625%			
	2021	2.79%			
	2022	2.99%			

These Bonds are being reoffered at Par.

BBI: 3.72%
Average Maturity: 2.627 Years