

Jefferies LLC - New York, NY's Bid
City of Madison, Wisconsin
\$42,055,000 General Obligation Promissory Notes, Series 2023-B
(Green Notes)

For the aggregate principal amount of \$42,055,000.00, we will pay you \$44,834,174.87, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
10/01/2024	4,210M	5.0000	3.7000	101.175
10/01/2025	4,205M	5.0000	3.6200	102.548
10/01/2026	4,205M	5.0000	3.5000	104.140
10/01/2027	4,205M	5.0000	3.4500	105.649
10/01/2028	4,205M	5.0000	3.4200	107.110
10/01/2029	4,205M	5.0000	3.4000	108.525
10/01/2030	4,205M	5.0000	3.4600	109.415
10/01/2031	4,205M	5.0000	3.4800	110.452
10/01/2032	4,205M	5.0000	3.4900	110.379
10/01/2033	4,205M	5.0000	3.5300	110.088

Total Interest Cost: \$11,417,975.69
Premium: \$2,779,174.87
Net Interest Cost: \$8,638,800.82
TIC: 3.615032
Time Last Bid Received On:09/25/2023 10:55:56 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Jefferies LLC, New York, NY
Contact: Kurt Ahrens
Title:
Telephone:212-336-7142

Issuer Name: City of Madison, Wisconsin Company Name: Jefferies LLC

Accepted By: David Schmiedicke Accepted By: Kurt Ahrens
Kurt Ahrens, Managing Director

Date: September 25, 2023 Date: September 25, 2023