

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 2786

Authorizing the Community Development Authority to retain Foley and Lardner, LLP, for services related to the redevelopment of the City-owned parcel on Allied Drive.

Presented January 30, 2008
Referred _____
Reported Back _____
Adopted _____
Placed on File _____
Moved By _____
Seconded By _____
Yeas _____ Nays _____ Absent _____
Rules Suspended _____

WHEREAS, on January 30, 2008, the CDA adopted Amended Resolution No. 2784, authorizing the Chair and Executive Director to execute a cooperation and development agreement with the City of Madison for the Redevelopment of the Allied Drive Neighborhood; and

WHEREAS, the CDA wishes to retain the firm of Foley and Lardner, LLP, to represent the CDA in its role as master developer of the City-owned parcel on Allied Drive; and

WHEREAS, Foley and Lardner, LLP, has agreed to provide the legal services related to the preparation of the tax credit application; and

WHEREAS, the CDA, upon receipt of the tax credits, will be reimbursed for the cost of this service.

NOW THEREFORE BE IT RESOLVED that the Community Development Authority is hereby authorized to retain Foley and Lardner, LLP, for the provision of legal services pertaining to the redevelopment of the City-owned parcel on Allied Drive.

BE IT FURTHER RESOLVED, that the cost for the services shall not exceed \$5,000.

BE IT STILL FURTHER RESOLVED that the CDA authorizes the disbursement of up to \$5,000 from the CDA General Fund UC17 to pay for these services.