

Quality and Reliability since 1822

**Madison  
Water  
Utility**



www.madisonwater.org · 119 East Olin Avenue · Madison, WI 53713-1431 · TEL 608.266.4651 · FAX 608.266.4426

Interim General Manager  
Larry D. Nelson, P.E.

Principal Engineer  
Alan L. Larson, P.E.

Water Quality Manager  
Joseph Grande

Interim Water Supply Manager  
Kathy Cryan

Finance/Accounting Manager  
Robin Piper

Customer Service Manager  
Ken Key

Operations Manager  
Dan Rodefeld

**MADISON WATER UTILITY**

**FUND BALANCE REPORT**

November 27, 2007

	<u>Balance September 30</u>	<u>Balance September 30</u>
<b>Operation and Maintenance Fund</b>		
Reserve Account (Maximum \$150,000)	\$ 150,000.00	\$ 150,000.00
<b>Special Redemption Fund</b>		
Interest and Principal Account	\$ 3,197,363.76	\$ 3,670,363.76
Reserve Account (Maximum \$4,752,988.49)	\$ 4,754,805.98	\$ 4,754,805.98
Depreciation Fund <sup>(1)</sup> (\$750,000 required by Bond Ordinance)	\$ 750,000.00	\$ 750,000.00
Construction Fund	\$ - 0 -	\$ - 0 -
Assessment Revolving Fund	\$ - 0 -	\$ - 0 -
Cash Flow Fund	\$ 500.00	\$ 500.00
PILOT Fund	\$ - 0 -	\$ - 0 -
Short Term Loan from City	\$ 5,778,676.00	\$ 7,218,169.00

<sup>(1)</sup> Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Water Utility Finance/Accounting Manager, 266-4656.