

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
April 2016

	April 2016				Year to Date 2016					April 2015				Year to Date 2015				
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	April 2015 Actual	Apr 15 vs. Apr '16 Event # Variance	Apr '15 Actual to Apr '16 Actual	YTD # of Events 2015	YTD 2015 Actual	YTD 15 vs. YTD '16 Event # Variance	YTD 15 Actual to YTD '16 Actual
REVENUES:																		
Events	64	\$431,000	60	\$406,000	6%	210	\$1,390,000	198	\$1,273,000	9%	55	\$445,000	16%	-3%	193	\$1,320,000	9%	5%
Ancillary		18,000		15,000	20%		57,000		44,000	30%		15,000		20%		48,000		19%
TOTAL OPERATING REVENUES:		\$449,000		\$421,000	7%		\$1,447,000		\$1,317,000	10%		\$460,000		-2%		\$1,368,000		6%
EXPENDITURES:																		
Wages & Benefits		\$382,000		\$369,000	4%		\$1,434,000		\$1,301,000	10%		\$379,000		1%		\$1,358,000		6%
Purchased Services		200,000		\$152,000	32%		648,000		560,000	16%		165,000		21%		515,000		26%
Purchased Supplies		55,000		\$43,000	28%		134,000		176,000	-24%		79,000		-30%		124,000		8%
Inter-D Charges		20,000		\$20,000	0%		80,000		80,000	0%		16,000		0%		64,000		25%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
TOTAL OPERATING EXPENDITURES:		\$657,000		\$584,000	13%		\$2,296,000		\$2,117,000	8%		\$ 639,000		3%		\$ 2,061,000		11%
Income (Loss) from Operations		(\$208,000)		(\$163,000)	28%		(\$849,000)		(\$800,000)	6%		(\$179,000)		16%		(\$693,000)		23%
PILOT		(\$28,000)		(\$28,000)			(\$113,000)		(\$113,000)			(28,000)				(113,000)		
Net Operating Income (Loss)		(\$236,000)		(\$191,000)			(\$962,000)		(\$913,000)			(\$207,000)				(\$806,000)		
Transient Occupancy Tax Transfer		\$191,000		\$191,000			\$913,000		\$913,000			\$134,000				\$750,000		
Revenue Over (Under) Expenditures		(\$45,000)		\$0			(\$49,000)		\$0			(\$73,000)				(\$56,000)		

Preliminary draft prepared as of May 17, 2016

Extraordinary Items:
20 Banquets actual vs. 12 budgeted
5 Conferences actual vs. 4 budgeted