

**Madison Metro Transit**  
**Unaudited Financial Performance Report**  
**Year-to-Date through December 31**  
**All Modes**

	2009 Actual	2010 Budget	2010 Actual	Over/Under Budget	Change from Prior Year
<b>Passenger Revenue:</b>					
Cash, Tickets, Passes:	\$ 5,671,811	\$ 6,235,600	\$ 5,776,194	\$ (459,406)	\$ 104,383
Unlimited Ride Passes:	\$ 4,646,766	\$ 5,072,400	\$ 5,297,317	\$ 224,917	\$ 650,550
<b>Sub Total:</b>	<b>\$ 10,318,577</b>	<b>\$ 11,308,000</b>	<b>\$ 11,073,511</b>	<b>\$ (234,489)</b>	<b>\$ 754,934</b>
<b>Misc Revenue:</b>					
Advertising:	\$ 392,980	\$ 420,000	\$ 400,375	\$ (19,625)	\$ 7,395
County:	\$ 3,494,152	\$ 3,414,500	\$ 3,701,707	\$ 287,207	\$ 207,554
Other Operating:	\$ 48,562	\$ 37,000	\$ 72,842	\$ 35,842	\$ 24,281
Non-Operating:	\$ 70,897	\$ 58,000	\$ 73,019	\$ 15,019	\$ 2,122
<b>Sub Total:</b>	<b>\$ 4,006,591</b>	<b>\$ 3,929,500</b>	<b>\$ 4,247,943</b>	<b>\$ 318,443</b>	<b>\$ 241,352</b>
<b>Local Subsidies:</b>					
City of Madison:	\$ 10,177,350	\$ 7,142,297	\$ 7,144,465	\$ 2,168	\$ (3,032,885)
Funding Partners:	\$ 3,142,168	\$ 3,010,000	\$ 2,693,437	\$ (316,563)	\$ (448,731)
<b>Sub Total:</b>	<b>\$ 13,319,518</b>	<b>\$ 10,152,297</b>	<b>\$ 9,837,902</b>	<b>\$ (314,395)</b>	<b>\$ (3,481,616)</b>
<b>State Assistance:</b>					
	\$ 17,167,320	\$ 17,504,400	\$ 17,505,072	\$ 672	\$ 337,752
<b>Federal grant funding for capital maintenance</b>					
	\$ 5,824,984	\$ 6,935,600	\$ 6,902,527	\$ (33,073)	\$ 1,077,543
<b>Total Revenue:</b>	<b>\$ 50,636,991</b>	<b>\$ 49,829,797</b>	<b>\$ 49,566,955</b>	<b>\$ (262,842)</b>	<b>\$ (1,070,036)</b>
<b>Salaries:</b>					
Salaries/Wages:	\$ 22,610,786	\$ 23,100,000	\$ 23,004,817	\$ (95,183)	\$ 394,032
OT:	\$ 1,940,284	\$ 1,600,000	\$ 1,579,174	\$ (20,826)	\$ (361,110)
Workers Comp:	\$ 207,918	\$ 180,000	\$ 205,314	\$ 25,314	\$ (2,604)
<b>Benefits:</b>					
Health:	\$ 4,710,109	\$ 4,973,700	\$ 5,582,968	\$ 609,268	\$ 872,858
WI Retirement:	\$ 2,557,955	\$ 2,687,900	\$ 2,717,353	\$ 29,453	\$ 159,398
Other:	\$ 3,097,924	\$ 3,078,700	\$ 3,359,688	\$ 280,988	\$ 261,763
<b>Sub Total:</b>	<b>\$ 35,124,977</b>	<b>\$ 35,620,300</b>	<b>\$ 36,449,313</b>	<b>\$ 829,013</b>	<b>\$ 1,324,336</b>
<b>Utilities:</b>					
Natural Gas:	\$ 294,179	\$ 433,000	\$ 208,899	\$ (224,101)	\$ (85,279)
Electricity:	\$ 267,032	\$ 311,200	\$ 260,639	\$ (50,561)	\$ (6,392)
Telephone:	\$ 6,557	\$ 7,600	\$ 16,208	\$ 8,608	\$ 9,652
Other:	\$ 35,570	\$ 38,300	\$ 27,666	\$ (10,634)	\$ (7,904)
<b>Building &amp; Grounds:</b>					
Repairs/Maintenance:	\$ 104,396	\$ 107,400	\$ 108,905	\$ 1,505	\$ 4,509
Supplies:	\$ 123,676	\$ 102,700	\$ 140,329	\$ 37,629	\$ 16,653
Services:	\$ 16,863	\$ 20,100	\$ 15,325	\$ (4,775)	\$ (1,537)
<b>Rolling Stock/Support Equipment:</b>					
Equip. Repairs/Maintenance:	\$ 263,620	\$ 293,300	\$ 290,684	\$ (2,616)	\$ 27,064
Parts:	\$ 815,909	\$ 858,200	\$ 690,424	\$ (167,776)	\$ (125,485)
Tires:	\$ 169,875	\$ 170,000	\$ 195,147	\$ 25,147	\$ 25,272
Equipment Supplies:	\$ 193,759	\$ 144,700	\$ 145,670	\$ 970	\$ (48,089)
Fuels, Oils, & Lubricants:	\$ 4,423,754	\$ 2,799,200	\$ 2,845,385	\$ 46,185	\$ (1,578,368)
<b>Administrative:</b>					
Insurance & Financial:	\$ 761,093	\$ 1,056,700	\$ 996,590	\$ (60,110)	\$ 235,497
Rentals/Leases:	\$ 165,634	\$ 158,800	\$ 168,437	\$ 9,637	\$ 2,804
Training:	\$ 35,501	\$ 30,000	\$ 34,552	\$ 4,552	\$ (949)
Supplies, Equipment and Services:	\$ 559,486	\$ 519,700	\$ 475,914	\$ (43,786)	\$ (83,572)
<b>Operations:</b>					
Paratransit Providers:	\$ 4,042,588	\$ 4,445,000	\$ 4,475,605	\$ 30,605	\$ 433,016
GAS / RSVP / Exc Rides:	\$ 628,161	\$ 615,000	\$ 633,519	\$ 18,519	\$ 5,358
<b>Inter Departmental Charges:</b>					
	\$ 768,423	\$ 715,700	\$ 793,575	\$ 77,875	\$ 25,152
<b>Depreciation:</b>					
	\$ 5,427,865	\$ 5,500,000	\$ 6,089,482	\$ 589,482	\$ 661,617
<b>Interest and Bad Debt Expense:</b>					
	\$ 418,553	\$ 404,413	\$ 406,204	\$ 1,791	\$ (12,349)
<b>Total Operating Expenses:</b>	<b>\$ 54,647,470</b>	<b>\$ 54,351,313</b>	<b>\$ 55,468,475</b>	<b>\$ 1,117,162</b>	<b>\$ 821,005</b>
<b>Less Depreciation:</b>					
	\$ (5,427,865)	\$ (5,500,000)	\$ (6,089,482)	\$ (589,482)	\$ (661,617)
<b>Capital Debt:</b>					
	\$ 961,066	\$ 894,784	\$ 924,056	\$ 29,272	\$ (37,010)
<b>Local share of prepaid lease</b>					
	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fixed Assets:</b>					
	\$ 812,995	\$ 403,000	\$ 183,384	\$ (219,616)	\$ (629,610)
<b>Federal grant funding for fixed assets</b>					
	\$ (747,937)	\$ (322,400)	\$ (146,707)	\$ 175,693	\$ 601,230
<b>Total Expenditures:</b>	<b>\$ 50,245,728</b>	<b>\$ 49,826,697</b>	<b>\$ 50,339,726</b>	<b>\$ 513,029</b>	<b>\$ 93,997</b>
<b>Reserves generated (used)</b>	<b>\$ 391,262</b>	<b>\$ 3,100</b>	<b>\$ (772,771)</b>	<b>\$ (775,871)</b>	<b>\$ (1,164,033)</b>

**This statement is unaudited.**