

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
February 2019**

	February 2019				Year to Date 2019					February 2018			Year to Date 2018					
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	February 2018 Actual Revenue	Feb 18 vs. Feb '19 Event # Variance	Feb '18 Actual to Feb '19 Actual	YTD # of Events 2018	YTD 2018 Actual Revenue	YTD 18 vs. YTD 19 Event # Variance	YTD 18 Actual to YTD '19 Actual
REVENUES:																		
Events	41	\$242,000	35	\$305,000	-21%	65	\$516,000	64	\$575,000	-10%	38	\$362,000	8%	-33%	70	\$588,000	-7%	-12%
Ancillary		8,000		11,000	-27%		15,000		21,000	-29%		9,000		-11%		19,000		-21%
TOTAL OPERATING REVENUES:		\$250,000		\$316,000	-21%		\$531,000		\$596,000	-11%		\$371,000		-33%		\$607,000		-13%
EXPENDITURES:																		
Wages & Benefits		\$464,000		\$431,000	8%		\$718,000		\$668,000	7%		\$394,000		18%		\$696,000		3%
Purchased Services		129,000		\$156,000	-17%		\$230,000		\$304,000	-24%		120,000		8%		\$269,000		-14%
Purchased Supplies		29,000		\$39,000	-26%		\$66,000		\$78,000	-15%		32,000		-9%		\$61,000		8%
Inter-D Charges		39,000		\$39,000	0%		77,000		77,000	0%		22,000		0%		43,000		79%
Capital Outlay		-		\$0	0%		-		0	0%		-				-		
TOTAL OPERATING EXPENDITURES:		\$661,000		\$665,000	-1%		\$1,091,000		\$1,127,000	-3%		\$ 568,000		16%		\$ 1,069,000		2%
Income (Loss) from Operations		(\$411,000)		(\$349,000)	18%		(\$560,000)		(\$531,000)	5%		(\$197,000)		109%		(\$462,000)		21%
PILOT		(\$28,000)		(\$28,000)			(\$56,000)		(\$56,000)			(28,000)				(56,000)		
Net Operating Income (Loss)		(\$439,000)		(\$377,000)			(\$616,000)		(\$587,000)			(\$225,000)				(\$518,000)		
Transient Occupancy Tax Transfer		\$377,000		\$377,000			\$587,000		\$587,000			\$314,000				\$637,000		
Revenue Over (Under) Expenditures		(\$62,000)		\$0			(\$29,000)		\$0			\$89,000				\$119,000		

Preliminary draft prepared as of March 20, 2019

Extraordinary Items
1 Conference actual vs. 3 budgeted