

**BofA Securities - New York, NY's Bid****City of Madison, Wisconsin  
\$72,355,000 General Obligation Promissory Notes, Series 2022-A**

For the aggregate principal amount of \$72,355,000.00, we will pay you \$78,477,527.02, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
10/01/2023	7,240M	5.0000	2.3500	102.567
10/01/2024	7,235M	5.0000	2.4100	104.993
10/01/2025	7,235M	5.0000	2.4300	107.359
10/01/2026	7,235M	5.0000	2.4400	109.667
10/01/2027	7,235M	5.0000	2.5000	111.651
10/01/2028	7,235M	5.0000	2.5700	113.402
10/01/2029	7,235M	5.0000	2.6600	114.828
10/01/2030	7,235M	4.0000	2.7500	107.895
10/01/2031	7,235M	4.0000	2.9000	106.910
10/01/2032	7,235M	4.0000	3.0000	106.260

Total Interest Cost: \$17,895,818.06  
 Premium: \$6,122,527.02  
 Net Interest Cost: \$11,773,291.04  
 TIC: 2.813855  
 Time Last Bid Received On: 09/06/2022 9:56:26 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: BofA Securities, New York, NY  
 Contact: Robert Holmes  
 Title:  
 Telephone: 212-449-5081  
 Fax:

Issuer Name: City of Madison, Wisconsin

Company Name: BofA Securities

Accepted By: \_\_\_\_\_

Accepted By:  \_\_\_\_\_

Date: September 6, 2022

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