

**COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN**

Resolution No. 4174

Authorizing an amendment to the Property Management Agreement executed between the CDA and Siegel-Gallagher Management Company for the extension of the property management agreement for The Village on Park.

Presented March 10, 2016  
Referred \_\_\_\_\_  
Reported Back \_\_\_\_\_  
Adopted March 10, 2016  
Placed on File \_\_\_\_\_  
Moved By Lauren Lofton  
Seconded By Daniel Guerra  
Yeas 5 Nays 0 Absent 2  
Rules Suspended \_\_\_\_\_

**PREAMBLE**

The Community Development Authority of the City of Madison ("CDA") adopted a resolution (Resolution No. 2636) on February 10, 2005 that authorized the execution of a Property Management Agreement ("Agreement") with Siegel-Gallagher Property Management Company (S-G) for the provision of property management services for The Villager. The parties executed the Agreement on March 17, 2005, and the Agreement was subsequently amended by First Amendment to Agreement dated April 21, 2005; by Second Amendment to Agreement dated April 16, 2008; by Third Amendment to Agreement dated December 8, 2008; by First Notice of Renewal and Fourth Amendment to Agreement dated March 20, 2009; by Fifth Amendment to Agreement dated June 25, 2009; by Sixth Amendment to Agreement dated January 8, 2010; by Seventh Amendment to Agreement dated August 24, 2010; by Eight Amendment to Agreement dated April \_\_, 2014; by Ninth Amendment to Agreement dated July 10, 2014 ; by the Tenth Amendment to Agreement dated June 11, 2015; and by the Eleventh Amendment to Agreement dated July 9,2015 (collectively "Agreement")

WHEREAS, the parties desire to extend the term of the Agreement for a one-year period.

NOW, THEREFORE, the CDA and the Manager agree to amend the Agreement as follows:

Paragraph 2 of the Agreement is hereby amended to provide that the term of the Agreement is extended for a one-year period, commencing as of March 19, 2016, and expiring on March 18, 2017.

All other provisions of the Agreement remain unchanged and in full force and effect.

BE IT STILL FURTHER RESOLVED THAT the Chair and Executive Director and Secretary of the CDA are hereby authorized to execute, deliver and record such documents and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution.