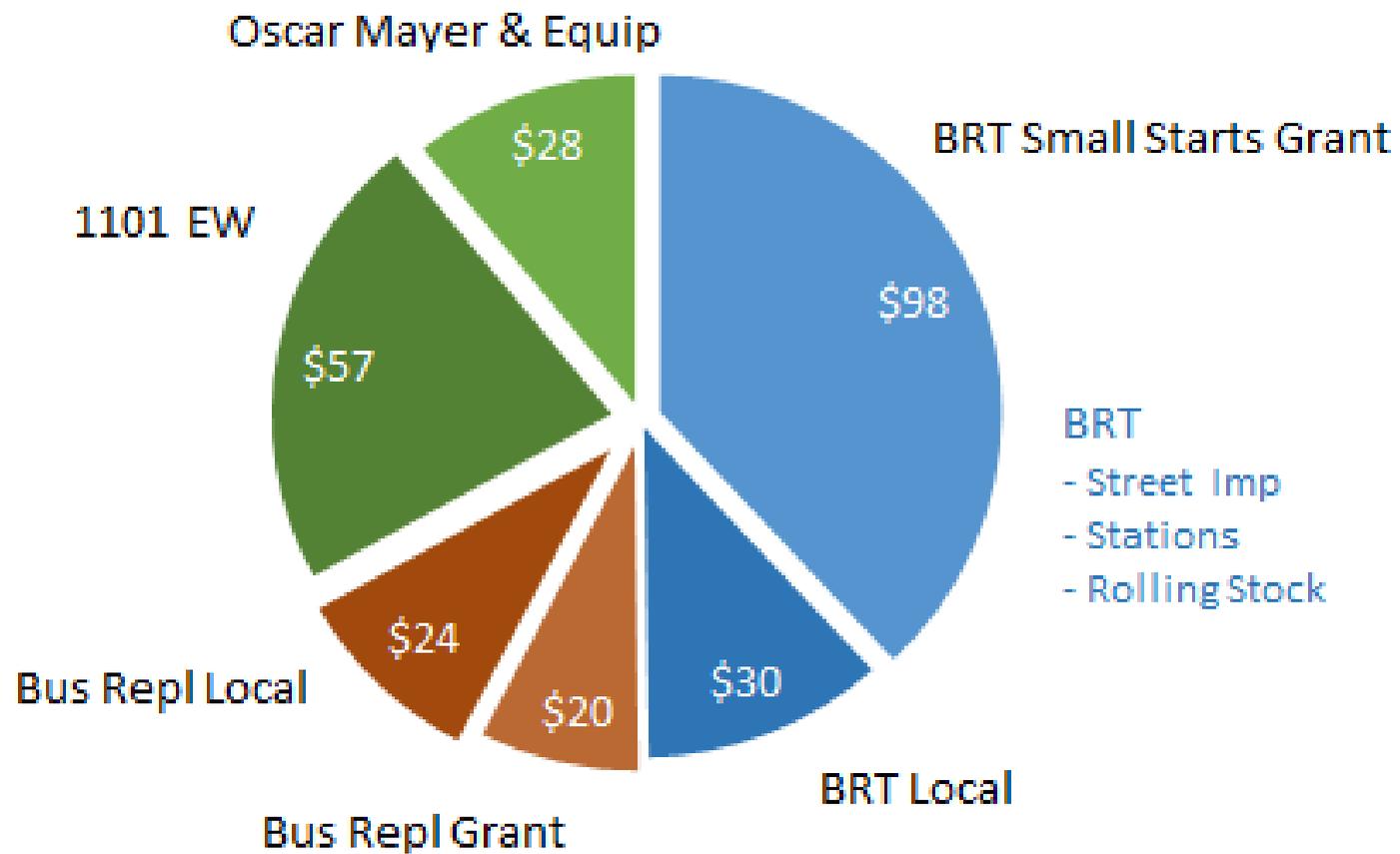


# **Transit Funding Mechanisms**

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**August 5, 2019**

## Possible Transit Investment in Millions



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# Impact Fees

Can only use to pay for capacity needed to serve the additional needs



Future

Existing

## BRT Example

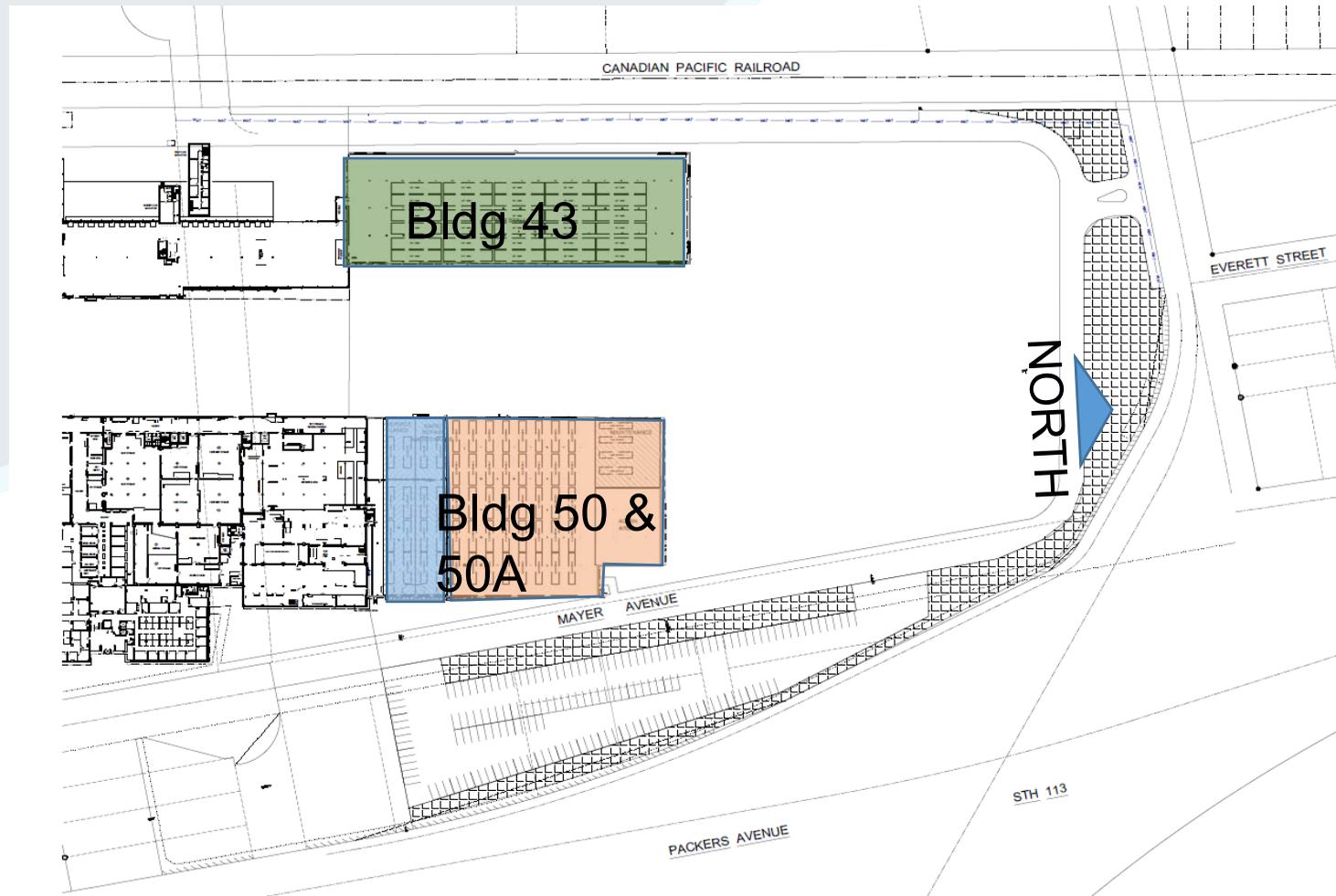
- Street - \$26 M
- Stations - \$24 M
- Systems - \$22 M
- Buses - \$32 M
- Other - additional

Must have a clear relationship between the fee and the need for new or expanded public facilities

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## Oscar Mayer Could be An Application

- The city would need to demonstrate that a development leads to a transit need that is addressed by facility expansion

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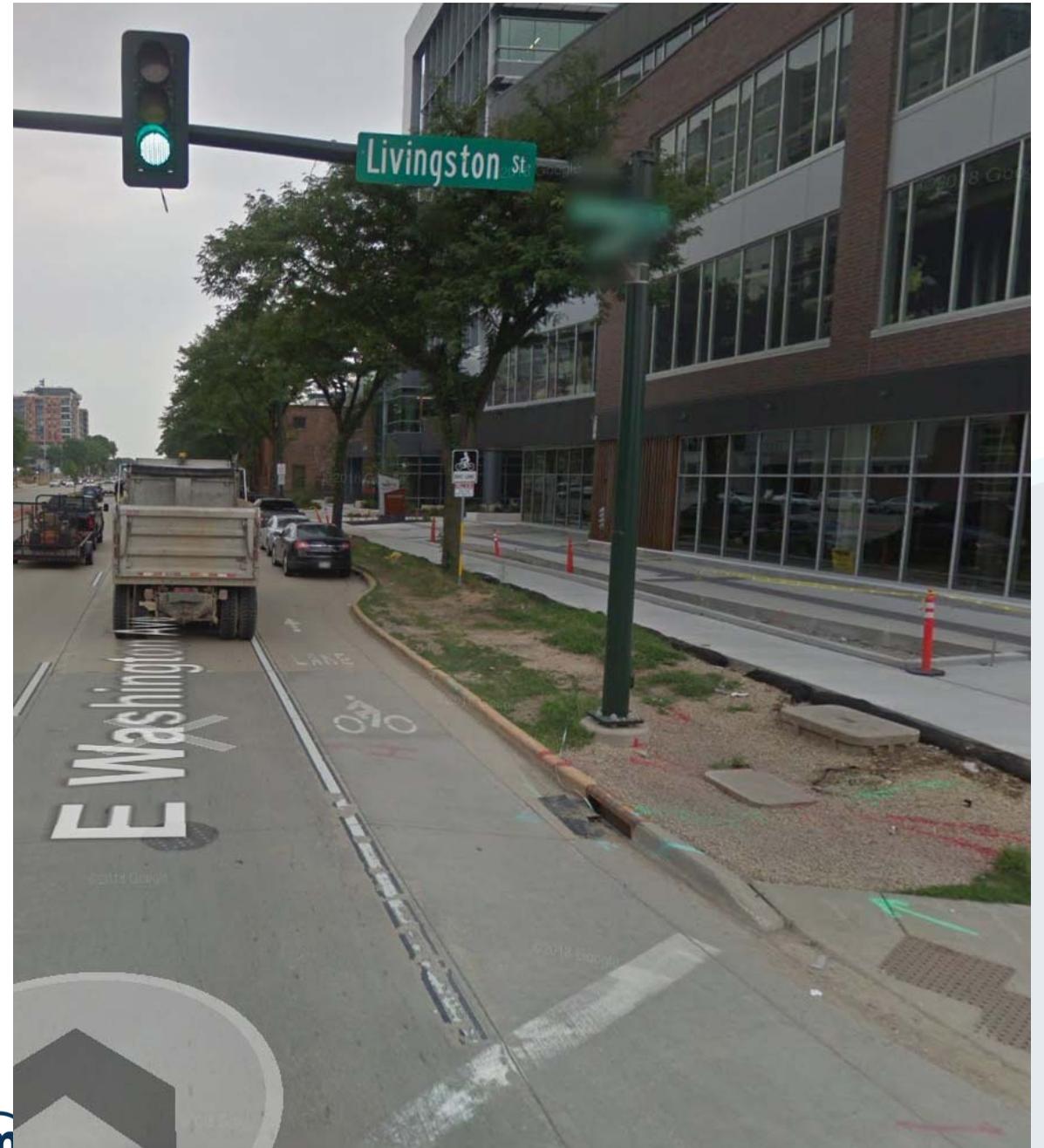


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# Special Assessment

## Frontage based or trip based

- If trip based, would need to calculate trip generation for all land uses within  $\frac{1}{4}$  to  $\frac{1}{2}$  mile of each BRT station



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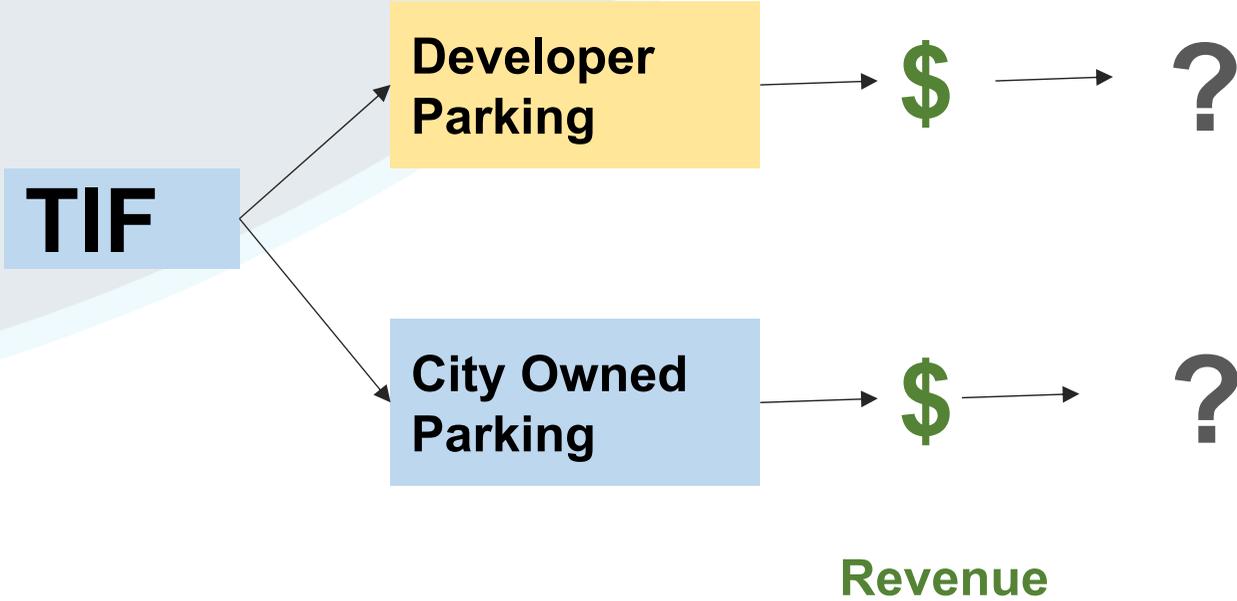
# Can't Do Both

Impact Fees  
Special Assessment

OR

TIF

# Parking Revenue



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Transit Component		Potential Funding Strategy	Difficulty	
1101 East Washington Remodel		Limited other than borrowing		
Oscar Mayer		Impact Fees 5339b Local Supplement grant Parking fees	Moderate Low Low Moderate	High Low Low Moderate
BRT	Street Work	Special Assessment <u>or</u> TIF?	Moderate Low	Low Low
	Stations	Corporate Sponsorships TIF <u>or</u> Impact Fees Special Assessment	Moderate Low High High	Low Low Moderate Moderate
	Rolling Stock	5339b grant Corporate Sponsorship	Low Low	Low Low
	Park n Ride	Parking Fees Impact Fees <u>or</u> TIF	Low Moderate Low	Low High Low
Bus Replacement		5307 5337 5339a grant Parking Fees	Low Low Low Moderate	Low Low Low Low

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