

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE**  
**July 2013**

	July 2013				Year to Date 2013					July 2012				Year to Date 2012				
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	July 2012 Actual	July '12 vs. July '13 Event # Variance	July '12 Actual to July '13 Actual	YTD # of Events 2012	YTD 2012 Actual	YTD '12 vs. '13 Event # Variance	YTD '12 Actual to YTD '13 Actual
<b>REVENUES:</b>																		
Events	42	\$320,000	46	\$349,000	-8%	368	\$2,201,000	371	\$2,230,000	-1%	45	\$326,000	-7%	-2%	335	\$2,081,000	10%	6%
Ancillary		24,000		25,000	-4%		113,000		131,000	-14%		22,000		9%		115,000		-2%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$344,000</b>		<b>\$374,000</b>	<b>-8%</b>		<b>\$2,314,000</b>		<b>\$2,361,000</b>	<b>-2%</b>		<b>\$348,000</b>		<b>-1%</b>		<b>\$2,196,000</b>		<b>5%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$362,000		\$365,000	-1%		\$2,442,000		\$2,460,000	-1%		\$351,000		3%		\$2,443,000		0%
Purchased Services		164,000		\$154,000	6%		978,000		\$930,000	5%		155,000		6%		900,000		9%
Purchased Supplies		45,000		\$22,000	105%		233,000		\$238,000	-2%		43,000		5%		270,000		-14%
Inter-D Charges		18,000		\$15,000	20%		110,000		\$107,000	3%		17,000		6%		108,000		2%
Capital Outlay		0		\$0	0%		0		0	0%		2,000		0%		18,000		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$589,000</b>		<b>\$556,000</b>	<b>6%</b>		<b>\$3,763,000</b>		<b>\$3,735,000</b>	<b>1%</b>		<b>\$ 568,000</b>		<b>4%</b>		<b>\$ 3,739,000</b>		<b>1%</b>
<b>Income (Loss) from Operations</b>		<b>(\$245,000)</b>		<b>(\$182,000)</b>	<b>35%</b>		<b>(\$1,449,000)</b>		<b>(\$1,374,000)</b>	<b>5%</b>		<b>(\$220,000)</b>		<b>11%</b>		<b>(\$1,543,000)</b>		<b>-6%</b>
<b>Reserve Financing PILOT</b>		<b>(\$27,000)</b>		<b>(\$27,000)</b>			<b>(\$190,000)</b>		<b>(\$190,000)</b>			<b>(26,000)</b>				<b>(184,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$272,000)</b>		<b>(\$209,000)</b>			<b>(\$1,639,000)</b>		<b>(\$1,564,000)</b>			<b>(\$246,000)</b>				<b>(\$1,727,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$209,000</b>		<b>\$209,000</b>			<b>\$1,564,000</b>		<b>\$1,564,000</b>			<b>\$236,000</b>				<b>\$1,628,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>(\$63,000)</b>		<b>-</b>			<b>(\$75,000)</b>		<b>-</b>			<b>(\$10,000)</b>				<b>(\$99,000)</b>		

Preliminary draft prepared as of 8/9/2013

Extraordinary Items:  
2 Meetings actual vs. 10 budgeted  
2 Conventions actual vs. 3 budgeted