

City of Madison Engineering Division - Schedule of Assessments

Project Name: Cross Oak Drive, Fortunate Place, Redan Drive and Silicon Prairie Parkway Assessment District - 2014

Project Limits: Cross Oak Drive from the existing Silicon Prairie Parkway to Fortunate Place
 Fortunate Place from Cross Oak Drive to Redan Drive
 Silicon Prairie Parkway from the existing west end to Redan Drive
 Redan Drive from Fortunate Place to Silicon Prairie Parkway

Frontages listed are for: SITUS ADDRESS
 Project ID: 53W1726

Parcel No./ Lot No.	Owner's Name / Mailing Address	Situs Address	Lot Area SF	Total Frontage LF	Frontage (LF) Cross Oak	Frontage (LF) Silicon Prairie	Frontage (LF) Redan Drive	Construction Items																Subtotals	FINAL ASMT. ⁽¹⁾			
								Street (Cross Oak/Fortunate) \$197.54 per LF		Street (Silicon Prairie) \$238.97 per LF		Street (Redan Drive) \$63.83 per LF		Water Main \$62.53 per LF		Water Services \$4,154.09 per EA		Storm Sewer By Area \$118.05 per 1000 SF		Sanitary Sewer by Area \$91.49 per 1000 SF		Sanitary Lateral \$50.05 per LF				Street Lighting \$3.60 per LF		Future Street Costs ⁽³⁾ Lump Sum
								LF	Cost	LF	Cost	LF	Cost	LF	Cost	EA	Cost	1000 SF	Cost	1000 SF	Cost	LF	Cost			LF	Cost	
0708-281-25017 Lot 1	LEGACY APARTMENTS LLC 9201 WATERSIDE ST MIDDLETON, WI 53562	9414 SILICON PRAIRIE PKWY	186,910	312.38	312.38			312.38	\$61,707.55	0.00	\$0.00	0.00	\$0.00	312.38	\$19,533.12	3.00	\$12,462.27	186.91	\$22,065.13	186.91	\$17,100.40	104.00	\$5,204.93	312.38	\$1,124.57	\$11,300.00	\$150,497.97	\$200,000.00
0708-281-25025 Lot 2	LEGACY APARTMENTS LLC 9201 WATERSIDE ST MIDDLETON, WI 53562	9315 FORTUNATE PL	103,000	644.34	644.34			644.34	\$127,282.92	0.00	\$0.00	0.00	\$0.00	644.34	\$40,290.58	2.00	\$8,308.18	103.00	\$12,159.37	103.00	\$9,423.47	73.00	\$3,653.46	644.34	\$2,319.62	\$23,200.00	\$226,637.61	\$200,000.00
0708-281-25033 Lot 3	LEGACY APARTMENTS LLC 9201 WATERSIDE ST MIDDLETON, WI 53562	9306 SILICON PRAIRIE PKWY	143,385	753.50	143.96	343.59	265.95	143.96	\$28,437.86	343.59	\$82,107.70	265.95	\$16,975.59	753.50	\$47,116.36	3.00	\$12,462.27	143.39	\$16,926.91	143.39	\$13,118.29	114.00	\$5,705.41	480.00	\$1,728.00	\$20,000.00	\$244,578.39	\$200,000.00
0708-281-01059 Outlot 1	NEW WEI LLC 702 N BLACKHAWK AVE S 109 MADISON, WI 53705	9450 SILICON PRAIRIE PKWY	633,920	1192.91	1192.91			1192.91	\$235,647.44	0.00	\$0.00	0.00	\$0.00	1192.91	\$74,592.66	2.00	\$8,308.18	633.92	\$74,835.64	633.92	\$57,997.34	79.00	\$3,953.75	1192.91	\$4,294.48	\$43,000.00	\$502,629.49	\$669,552.35
0708-281-8054 Lot 120 ⁽²⁾ (Cardinal Glenn)	MREC VH MADISON INVESTORS LL 6801 SOUTH TOWNE DR MADISON, WI 53713	9301 SILICON PRAIRIE PKWY	41,485	368.68		368.68		0.00	\$0.00	368.68	\$88,103.46	0.00	\$0.00	368.68	\$23,053.56	1.00	\$4,154.09	41.49	\$4,897.39	41.49	\$3,795.46	104.00	\$5,204.93	0.00	\$0.00	\$16,000.00	\$145,208.90	\$0.00 ⁽²⁾
TOTALS								2293.59	\$453,075.77	712.27	\$170,211.16	265.95	\$16,975.59	3271.81	\$204,586.28	11.00	\$45,694.99	1108.70	\$130,884.45	1108.70	\$101,434.96	474.00	\$23,722.48	2,629.63	\$9,466.67	\$113,500.00	\$1,269,552.35	\$1,269,552.35

Notes:

- (1) Final Assessments for Lots 1 – 3 shall total \$600,000 (regardless of final summed amount) pursuant to the Contract for the Construction of Public Works Improvements to be Accepted by the City of Madison – 9414 Silicon Prairie Parkway CSM, Contract No. 2362, as agreed to by all parties and pursuant to the purchase and sales agreement between NEW WEI, LLC and John McKenzie, future owner of Lots 1-3. Remaining costs over \$600,000 to be assessed to Outlot 1.
- (2) NEW WEI, LLC, owner of Outlot 1 and MREC VH Madison Investors, owner of Lot 120 of the Cardinal Glenn Subdivision, have agreed to have all assessments for Silicon Prairie Parkway assessed to Outlot 1, pursuant to the purchase and sales agreement for Outlot 15 of the Cardinal Glenn Subdivision.
- (3) Future street costs include surface paving, pavement marking and an additional street light. The street light is to be located on the north side of Silicon Prairie Parkway adjacent to Lot 3