From: <u>Helen Bradbury</u>
To: <u>CDBGCommittee</u>

Subject: Agenda #81099 December 7th meeting
Date: Thursday, December 7, 2023 11:33:18 AM

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Dear Committee Members:

The 2023 Affordable Housing Fund application stated that a project *must* be located in a Preferred Transit Oriented Development Area. Stone House, a developer of affordable housing, asks that you reconsider the *must* in future applications. While we understand the importance of mass transit options for our residents, the scarcity of viable sites in Madison makes this limitation an additional impediment to increasing the supply of affordable housing throughout the city. Two of our most successful projects, by example, are not in a Preferred TOD area yet year after year are fully occupied with waiting lists. Thanks for your consideration. The Affordable Housing Fund has made a major impact in developing affordable housing in Madison.

Helen Bradbury

President of Stone House Development, Inc.

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