



# City of Madison

City of Madison  
Madison, WI 53703  
www.cityofmadison.com

## Master

**File Number: 12674**

**File ID:** 12674

**File Type:** Operating Budget  
Amendment

**Status:** Defeated

**Version:** 1

**Reference:**

**Controlling Body:** COMMON  
COUNCIL

**Lead Referral:**

**File Created Date :** 11/12/2008

**File Name:** OPERATING BUDGET AMENDMENT # 12

**Final Action:** 11/11/2008

**Title:** OPERATING BUDGET AMENDMENT # 12 - Inclusionary Zoning Special Revenue  
Fund / Community Development Block Grant; Community Development Block  
Grant, p. 20, 165

**Notes:**

**CC Agenda Date:** 11/11/2008

**Agenda Number:**

**Sponsors:** Brenda K. Konkell and Michael E. Verveer

**Enactment Date:**

**Attachments:**

**Enactment Number:**

**Author:**

**Hearing Date:**

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## Approval History

Version	Date	Approver	Action
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## History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	COMMON COUNCIL	11/11/2008	Adopt				Fail

**Notes:**

## Text of Legislative File 12674

### Fiscal Note

IZ Special Revenue Fund:

Incentive Payments	\$26,000
CDBG Administrative Costs	\$(26,000)
Community Development Block Grant:	
Supplies	\$(10,000)
Inter-Agency Billing to IZ Fund - Decr.	\$26,000

Total	\$16,000
Levy Impact:	\$16,000

**Title**

OPERATING BUDGET AMENDMENT # 12 - Inclusionary Zoning Special Revenue Fund /  
Community Development Block Grant; Community Development Block Grant, p. 20, 165

**Body**

Reallocate projected expenditures from the Inclusionary Zoning Special Revenue Fund to reflect the allocation guidelines contained in resolution #RES-05-0692 adopted in September of 2005. The primary impact of this reallocation is to reduce the amount available to the CDBG Office for administration of the IZ program by \$26,000, from \$75,000 to \$49,000.

Reduce Supplies expense in the CDBG budget by \$10,000 to partially offset the \$26,000 loss of administrative cost reimbursement from the IZ Fund.