

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
April 2017**

	April 2017				Year to Date 2017					April 2016			Year to Date 2016					
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	April 2016 Actual	Apr 16 vs. Apr '17 Event # Variance	Apr '16 Actual to Apr '17 Actual	YTD # of Events 2016	YTD 2016 Actual	YTD 16 vs. YTD '17 Event # Variance	YTD 16 Actual to YTD '17 Actual
REVENUES:																		
Events	59	\$366,000	56	\$321,000	14%	184	\$1,167,000	183	\$1,136,000	3%	64	\$431,000	-8%	-15%	210	\$1,390,000	-12%	-16%
Ancillary		15,000		15,000	0%		44,000		44,000	0%		18,000		-17%		57,000		-23%
TOTAL OPERATING REVENUES:		\$381,000		\$336,000	13%		\$1,211,000		\$1,180,000	3%		\$449,000		-15%		\$1,447,000		-16%
EXPENDITURES:																		
Wages & Benefits		\$392,000		\$395,000	-1%		\$1,487,000		\$1,457,000	2%		\$382,000		3%		\$1,434,000		4%
Purchased Services		166,000		\$190,000	-13%		614,000		653,000	-6%		200,000		-17%		648,000		-5%
Purchased Supplies		27,000		\$51,000	-47%		107,000		193,000	-45%		55,000		-51%		134,000		-20%
Inter-D Charges		23,000		\$23,000	0%		91,000		91,000	0%		20,000		0%		80,000		14%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
TOTAL OPERATING EXPENDITURES:		\$608,000		\$659,000	-8%		\$2,299,000		\$2,394,000	-4%		\$ 657,000		-7%		\$ 2,296,000		0%
Income (Loss) from Operations		(\$227,000)		(\$323,000)	-30%		(\$1,088,000)		(\$1,214,000)	-10%		(\$208,000)		9%		(\$849,000)		28%
PILOT		(\$28,000)		(\$28,000)			(\$113,000)		(\$113,000)			(28,000)				(113,000)		
Net Operating Income (Loss)		(\$255,000)		(\$351,000)			(\$1,201,000)		(\$1,327,000)			(\$236,000)				(\$962,000)		
Transient Occupancy Tax Transfer		\$351,000		\$351,000			\$1,327,000		\$1,327,000			\$192,000				\$914,000		
Revenue Over (Under) Expenditures		\$96,000		\$0			\$126,000		\$0			(\$44,000)				(\$48,000)		

Preliminary draft prepared as of May 17, 2017

Extraordinary Items:
3 Conventions actual vs. 2 budgeted