

COMMUNITY DEVELOPMENT AUTHORITY  
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4662

Authorizing the execution of Agreements with Windcave Inc. and Synovus Financial Corporation for parking payment services at the Village on Park's Parking Structure.

Presented June 12, 2025  
Referred \_\_\_\_\_  
Reported Back \_\_\_\_\_  
Adopted \_\_\_\_\_  
Placed on File \_\_\_\_\_  
Moved By \_\_\_\_\_  
Seconded By \_\_\_\_\_  
Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Absent \_\_\_\_\_  
Rules Suspended \_\_\_\_\_  
Legistar File Number \_\_\_\_\_

RESOLUTION

WHEREAS, the Community Development Authority of the City of Madison (the "CDA") is the owner of The Village on Park, located at 2300 South Park Street (the "Property") and the Parking Structure located on the Property with a separate address of 808 Hughes Place, Madison, WI (the "Parking Structure"); and

WHEREAS, the CDA is under contract with HUB Parking Technology USA, Inc. ("Hub") to furnish and install parking access revenue control system equipment ("Parking Equipment") in the Village on Park Parking Structure. Hub does not process any parking fee payments and recommended using Windcave Inc. in this regard; and

WHEREAS, the City of Madison has a contract with Windcave Inc. and Synovus Financial Corporation for payment services on behalf of the Parking Utility; in turn it is recommended to sole source the payment services for the Parking Equipment to allow the CDA to discuss any related matters with City staff; and

WHEREAS, City staff will also piggyback off the legal terms negotiated by the City of Madison for the Purchase of Services Contract, the Gateway Agreement attached to it, and the Merchant Processing Application (collectively the "Agreements"); and

WHEREAS, City staff will work with the City Treasurer to execute the Merchant Processing Application since he signed said document for the Parking Utility, and he is one of the authorized signatures for the Property's bank accounts that were moved to US Bank given the account balances exceeded the FDIC limits; and

WHEREAS, the "Initial Term" of a contract with Windcave Inc. and Synovus Financial Corporation, which serves as the sponsor bank for the merchant processing account is for three (3) years (the "Contract") unless earlier terminated per the terms of the Contract; and shall thereafter automatically renew for three (3) years (the "Renewal Term"), unless earlier terminated; and

WHEREAS, the parking payment services' fees for the Contract are set forth in the Merchant Processing Application under Rates and Fees section and in the Gateway Agreement (collectively the "Contract Price").

NOW, THEREFORE BE IT RESOLVED, that the CDA authorizes the Chair and the Executive Director to enter into a sole source contract with Windcave Inc. and Synovus Financial Corporation for payment services at Village on Park Parking Structure in the amount of the Contract Price and other terms in the Agreements approved by the City Attorney's office; and

BE IT FURTHER RESOLVED that the City Treasurer is authorized to execute the Merchant Processing Application for the Property on behalf of the CDA; and

BE IT FINALLY RESOLVED that the Chair and the Executive Director are authorized to execute, deliver, and accept the Purchase of Services Contract, the Gateway Agreement and all other documents, and take such other actions as shall be necessary or desirable to accomplish the purpose of this resolution in forms approved by the City Attorney.