MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
March 2017

	March 2017				Year to Date 2017					March 2016				Year to Date 2016			
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	March 2016 Actual	Mar 16 vs. Mar '17 Event # Variance	Mar '16 Actual to Mar '17 Actual	YTD # of Events 2016	YTD 2016 Actual	YTD '16 vs. YTD '17 Event # Variance	YTD '16 Actual to YTD '17 Actual
REVENUES:																		
Events	53	$378,000	55	$350,000	8%	125	$800,000	127	$815,000	-2%	50	$309,000	6%	22%	146	$959,000	-14%	-17%
Ancillary		11,000		15,000	-27%		30,000		29,000	3%		21,000		-48%		38,000		-21%
TOTAL OPERATING REVENUES:		$389,000		$365,000	7%		$830,000		$844,000	-2%		$330,000		18%		$997,000		-17%
EXPENDITURES:																		
Wages & Benefits		$396,000		$395,000	0%		$1,096,000		$1,062,000	3%		$405,000		-2%		$1,052,000		4%
Purchased Services		160,000		$162,000	-1%		447,000		463,000	-3%		177,000		-10%		448,000		0%
Purchased Supplies		20,000		$59,000	-66%		81,000		142,000	-43%		28,000		-29%		79,000		3%
Capital Outlay		0		$0	0%		0		0	0%		0		0%		0		0%
Inter-D Charges		23,000		$23,000	0%		68,000		68,000	0%		20,000		0%		60,000		13%
TOTAL OPERATING EXPENDITURES:		$599,000		$639,000	-6%		$1,692,000		$1,735,000	-2%		$ 630,000		-5%		$ 1,639,000		3%
Income (Loss) from Operations		($210,000)		($274,000)	-23%		($862,000)		($891,000)	-3%		($300,000)		-30%		($642,000)		34%
PILOT		($28,000)		($28,000)			($85,000)		($85,000)			(28,000)				(85,000)		
Net Operating Income (Loss)		($238,000)		($302,000)			($947,000)		($976,000)			($328,000)				($727,000)		
Transient Occupancy Tax Transfer		$302,000		$302,000			$976,000		$976,000			$293,000				$722,000		
Revenue Over (Under) Expenditures		$64,000		$0			$29,000		$0			($35,000)				($5,000)		

Preliminary draft prepared as of April 18, 2017

Extraordinary Items:
  3 Entertainment events actual vs. 1 budgeted