

**Small Business Equity and Recovery (SBER) Program Budget - January 2021**

	OPTION A - February 10th End to SBER COVID Grants					OPTION B - January 10th End to SBER COVID Grants				
	2020	2021	2022	2023	Total	2020	2021	2022	2023	Total
<i>Total Annual Budgeted Amount</i>	\$750,000	\$2,500,000	\$2,000,000	\$2,000,000	\$7,250,000	\$750,000	\$2,500,000	\$2,000,000	\$2,000,000	\$7,250,000
<u>Part 1: Items identified in the SBER Resolution (Legistar # 61605)</u>										
COVID PPE and Revenue Grants (conservative projection based on info as of 1/18/21)	\$750,000	\$2,250,000	\$0	\$0	\$3,000,000	\$750,000	\$1,850,000	\$0	\$0	\$2,600,000
Organization Support (Chambers, etc.)		\$0	\$150,000	\$150,000	\$300,000		\$100,000	\$150,000	\$200,000	\$450,000
Additional Kiva Madison Support		\$0	\$100,000	\$100,000	\$200,000		\$50,000	\$100,000	\$100,000	\$250,000
Commercial Building Improvement Grants and ADA Improvements		\$0	\$500,000	\$500,000	\$1,000,000		\$0	\$500,000	\$500,000	\$1,000,000
BusinessReady Program		\$0	\$200,000	\$200,000	\$400,000		\$50,000	\$200,000	\$250,000	\$500,000
Pop-Up Retail Support		\$0	\$50,000	\$50,000	\$100,000		\$50,000	\$50,000	\$50,000	\$150,000
Online Retail Platform Development		\$0	\$250,000	\$250,000	\$500,000		\$50,000	\$250,000	\$250,000	\$550,000
<u>Part 2: Items in SBER through adoption of the 2021 Budget</u>										
Commercial Ownership Assistance Program		*	\$500,000	\$500,000	\$1,000,000		*	\$500,000	\$500,000	\$1,000,000
Façade Grant Program		**	\$150,000	\$150,000	\$300,000		**	\$150,000	\$150,000	\$300,000
<u>Part 3: Additional items contemplated for SBER support</u>										
Center for Black Excellence Predevelopment Costs		\$250,000	\$0	\$0	\$250,000		\$250,000	\$0	\$0	\$250,000
Entrepreneur of Color Survey/Census and Directory/Purchasing Consortium		\$0	\$100,000	\$100,000	\$200,000		\$100,000	\$100,000	\$0	\$200,000
<b>Total</b>	<b>\$750,000</b>	<b>\$2,500,000</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>\$7,250,000</b>	<b>\$750,000</b>	<b>\$2,500,000</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>\$7,250,000</b>

\* \$500,000 of 2020 Commercial Ownership Assistance funds will carry forward to 2021, unrelated to SBER.

\*\* Approximately \$65,000 of 2020 Façade Grant funds will carry forward to 2021, unrelated to SBER.