

Department of Planning and Community & Economic Development  
**Community Development Division**

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# MEMO

**TO:** CDBG Committee  
**FROM:** Bill Clingan, CDD Director  
**Date:** August 26, 2011  
**Subject:** Economic Development Fund

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The Community Development Division is currently looking at ways to utilize CDBG funds to create jobs in the City of Madison. Grant Administrator Mike Miller has been working hard to develop some strategies that will provide opportunities for individuals and businesses.

In order to carry out these new initiatives, we would like to use the Economic Development Fund plus transfer \$67,733 in CDBG dollars from the Housing Development CDBG Fund. The total of the Economic Development Fund would be \$150,000 to draw from to get started. This is another step that we can take to help City of Madison residents.

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Office of  
Community Services

Community Development Block  
Grant  
(CDBG) Office

Senior  
Center