

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
September 2023

	September 2023				Year to Date 2023					September 2022			Year to Date 2022					
	Actual# of Events	Budgeted # of		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of		Budgeted YTD	YTD Variance to Budget	# of Events	September 2022 Actual	Sept '22 vs. Sept '23 Event Variance	Sept '22 Actual to Sept '23 Actual	YTD # of Events 2022	YTD 2022 Actual	YTD '22 vs. YTD '23 Event # Variance	YTD '22 Actual to YTD '23 Actual	
		Actual	Events			Budgeted												YTD Actual
REVENUES:																		
Events	42	\$589,000	56	\$439,000	34%	386	\$3,397,000	395	\$2,846,000	19%	41	\$726,000	2%	-19%	348	\$3,124,000	11%	9%
Ancillary		16,000		28,000	-43%		145,000		175,000	-17%		19,000		-16%		92,000		58%
TOTAL OPERATING REVENUES:		\$605,000		\$467,000	30%		\$3,542,000		\$3,021,000	17%		\$745,000		-19%		\$3,216,000		10%
EXPENDITURES:																		
Wages & Benefits		\$632,000		\$627,000	1%		\$4,130,000		\$4,110,000	0%		\$620,000		2%		\$3,783,000		9%
Purchased Services		142,000		\$171,000	-17%		1,237,000		\$1,388,000	-11%		175,000		-19%		1,295,000		-4%
Purchased Supplies		32,000		\$45,000	-29%		296,000		\$334,000	-11%		28,000		14%		208,000		42%
Inter-D Charges		45,000		\$45,000	0%		419,000		\$410,000	2%		46,000		0%		406,000		3%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$851,000		\$888,000	-4%		\$6,082,000		\$6,242,000	-3%		\$ 869,000		-2%		\$ 5,692,000		7%
Income (Loss) from Operations		(\$246,000)		(\$421,000)	-42%		(\$2,540,000)		(\$3,221,000)	-21%		(\$124,000)		98%		(\$2,476,000)		3%
PILOT		(\$28,000)		(\$28,000)			(\$254,000)		(\$254,000)			(28,000)				(254,000)		
Net Operating Income (Loss)		(\$274,000)		(\$449,000)			(\$2,794,000)		(\$3,475,000)			(\$152,000)				(\$2,730,000)		
Transient Occupancy Tax Transfer		\$449,000		\$449,000			\$3,475,000		\$3,475,000			\$423,000				\$3,024,000		
Revenue Over (Under) Expenditures		\$175,000		\$0			\$681,000		\$0			\$271,000				\$294,000		

Preliminary draft prepared as of 10/16/2023

Extraordinary Items:
3 Conventions actual (\$383,117) vs. 3 budgeted (\$215,000)