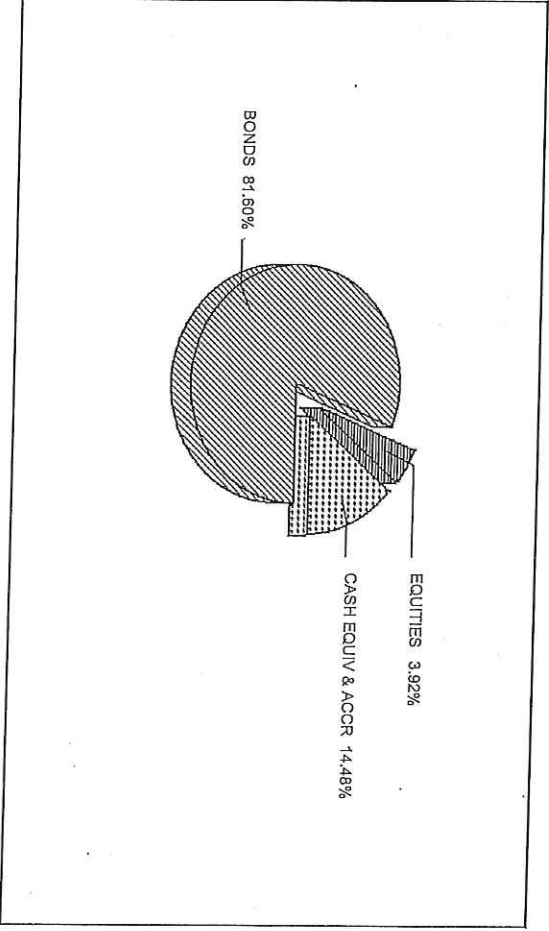




ASSET SUMMARY

ASSETS	07/31/2017 MARKET VALUE	% OF MARKET
Cash And Equivalents	95,738.97	13.94
U.S. Government Issues	302,435.80	44.04
Corporate Issues	187,756.05	27.34
Foreign Issues	70,161.20	10.22
Domestic Common Stocks	26,933.10	3.92
Total Assets	683,025.12	99.46
Accrued Income	3,676.77	0.54
Grand Total	686,701.89	100.00



07/27/17
 (prices as of 07/27/17)

CASH	DATE	PURCHASES	COST	MARKET VALUE	INTEREST	GAIN/LOSS	% PORTFOLIO	YIELD (COST)	YIELD (MARKET)	NOTES
1st Amer Government Oblig Fund		FGZXX	\$94,896.38	\$95,738.97	\$724.63	\$842.59	14.02%	0.76%	0.76%	
BONDS										
Duke Energy 1.625%	08/15/17	19	\$4,983.55	\$ 5,000.00	\$ 5,000.15	\$81.25	16.60	0.73%	1.63%	
Hasbro 6.30%	09/15/17	50	\$5,216.45	\$ 5,000.00	\$ 5,029.70	\$315.00	(186.75)	0.74%	6.04%	
Rehm&Hass Holdings 6.00%	09/15/17	50	\$4,498.75	\$ 5,000.00	\$ 5,028.60	\$300.00	529.85	0.74%	6.67%	
Catholic Health 1.60%	11/01/17	97	\$9,997.10	\$ 10,000.00	\$ 9,999.10	\$160.00	2.00	1.46%	1.60%	
Reper Industries 1.85%	11/15/17	111	\$4,995.50	\$ 5,000.00	\$ 5,002.20	\$92.50	6.70	0.73%	1.85%	
Amazon Com Inc 1.20%	11/29/17	125	\$4,975.65	\$ 5,000.00	\$ 4,994.45	\$60.00	18.80	0.73%	1.21%	
Chewon Corp 1.104%	12/05/17	131	\$4,990.35	\$ 5,000.00	\$ 4,995.60	\$55.20	5.25	0.73%	1.11%	
Bank of America 2.00%	01/11/18	168	\$5,005.00	\$ 5,000.00	\$ 5,008.15	\$100.00	3.15	0.73%	2.00%	
US T-Note 3.50%	02/15/18	203	\$5,126.34	\$ 5,000.00	\$ 5,064.25	\$175.00	(62.09)	0.74%	3.41%	
Vodophone Group 1.50%	02/19/18	207	\$4,977.00	\$ 5,000.00	\$ 5,000.95	\$75.00	23.95	0.73%	1.51%	
Sanoft 1.25%	04/10/18	257	\$4,978.05	\$ 5,000.00	\$ 4,992.20	\$62.50	14.15	0.73%	1.26%	
Energy Gulf St 6.00%	05/01/18	278	\$10,647.50	\$ 10,000.00	\$ 10,330.30	\$600.00	(317.20)	1.51%	5.64%	
GE Capital Corp MTN 5.625%	05/01/18	278	\$3,993.50	\$ 5,000.00	\$ 5,156.85	\$281.25	1,163.35	0.76%	7.04%	
American Express 2.125%	07/27/18	365	\$4,994.80	\$ 5,000.00	\$ 5,023.95	\$106.25	29.15	0.74%	2.13%	
			\$79,379.54	\$80,000.00	\$80,626.45	\$2,463.95	1,246.91	11.81%	3.10%	3.06%
1 - 2 years										
Ingersoll Rand 6.875%	08/15/18	105	\$4,992.85	\$ 5,000.00	\$ 5,263.60	\$343.75	270.75	0.77%	6.88%	6.53%
US T-Note 1.375%	09/30/18	118	\$9,912.93	\$ 10,000.00	\$ 10,010.20	\$137.50	97.27	1.47%	1.39%	1.37%
US T-Note 3.75%	11/15/18	130	\$15,188.08	\$ 15,000.00	\$ 15,469.95	\$562.50	281.87	2.27%	3.70%	3.64%
International Bank 1.12%	12/03/18	135	\$49,995.00	\$ 50,000.00	\$ 49,843.00	\$560.00	(152.00)	7.30%	1.12%	1.12%
US T-Note 2.75%	02/15/19	156	\$19,299.49	\$ 20,000.00	\$ 20,435.20	\$550.00	1,135.71	2.99%	2.85%	2.69%
FHLB-floater 1.00%	05/10/19	179	\$49,992.00	\$ 50,000.00	\$ 49,972.50	\$500.00	(19.50)	7.32%	1.00%	1.00%
US T-Note 1.00%	06/30/19	193	\$10,050.74	\$ 10,000.00	\$ 9,931.60	\$100.00	(119.14)	1.45%	0.99%	1.01%
			\$159,431.09	\$160,000.00	\$160,926.05	\$2,753.75	1,494.96	23.57%	1.73%	1.71%
2 - 3 years										
Microsoft Corp 1.10%	08/08/19	203	\$49,948.50	\$ 50,000.00	\$ 49,578.50	\$550.00	(370.00)	7.26%	1.10%	1.11%
Reinsurance Group 6.45%	11/15/19	230	\$4,991.50	\$ 5,000.00	\$ 5,487.80	\$322.50	496.30	0.80%	6.46%	5.88%
US T-Note 3.375%	11/15/19	230	\$14,691.77	\$ 15,000.00	\$ 15,668.55	\$506.25	976.78	2.29%	3.45%	3.23%
FINMA MTN 1.40%	11/25/19	233	\$49,855.00	\$ 50,000.00	\$ 49,799.00	\$700.00	(56.00)	7.25%	1.40%	1.41%
TD Ameritrade 5.60%	12/01/19	235	\$4,993.10	\$ 5,000.00	\$ 5,398.65	\$280.00	405.55	0.79%	5.61%	5.19%
Apple-floater 1.27386%	02/07/20	253	\$19,910.40	\$ 20,000.00	\$ 20,084.40	\$254.77	174.00	2.94%	1.28%	1.27%
			\$144,390.27	\$145,000.00	\$146,016.90	\$2,613.52	1,626.63	21.39%	1.81%	1.79%
3 - 4 years										
US T-Note 2.625%	08/15/20	305	\$9,512.00	\$ 10,000.00	\$ 10,324.20	\$262.50	812.20	1.51%	2.76%	2.54%
US T-Note 3.625%	02/15/21	356	\$10,110.43	\$ 10,000.00	\$ 10,692.20	\$362.50	581.77	1.57%	3.59%	3.39%
FHLMC 1.875%	04/26/21	375	\$50,000.00	\$ 50,000.00	\$ 50,001.50	\$97.50	1.50	7.32%	1.88%	1.87%
US T-Note 3.125%	05/15/21	380	\$5,026.95	\$ 5,000.00	\$ 5,288.95	\$156.25	242.00	0.77%	3.11%	2.97%
			\$74,649.38	\$75,000.00	\$76,286.85	\$1,718.75	1,637.47	11.17%	2.30%	2.25%

4 - 5 years

JP Morgan Chase 4.35%	08/15/21	4.05	\$9,952.00	\$ 10,000.00	\$ 10,722.50	\$435.00	770.50	1.57%	4.37%	4.06%
US T-Note 2.125%	08/15/21	4.05	\$5,013.94	\$ 5,000.00	\$ 5,081.45	\$106.25	67.51	0.74%	2.12%	2.09%
Thermo Fisher 3.60%	08/15/21	4.05	\$5,230.60	\$ 5,000.00	\$ 5,226.95	\$180.00	(3.65)	0.77%	3.44%	3.44%
US T-Note 2.00%	11/15/21	4.31	\$10,005.85	\$ 10,000.00	\$ 10,108.60	\$200.00	102.75	1.48%	2.00%	1.98%
Omnicom Group Inc 3.625%	05/01/22	4.76	\$4,978.35	\$ 5,000.00	\$ 5,214.95	\$181.25	236.60	0.76%	3.64%	3.48%
Ericsson LM 4.125%	05/15/22	4.80	\$4,979.25	\$ 5,000.00	\$ 5,073.55	\$206.25	94.30	0.74%	4.14%	4.07%

5 - 6 years

US T-Note 1.625%	08/15/22	5.05	\$9,921.52	\$ 10,000.00	\$ 9,895.70	\$162.50	(25.82)	1.45%	1.64%	1.64%
Wagreens Co 3.10%	09/15/22	5.14	\$4,994.45	\$ 5,000.00	\$ 5,101.10	\$155.00	106.65	0.75%	3.10%	3.04%
General Electric Co 2.70%	10/09/22	5.21	\$9,995.60	\$ 10,000.00	\$ 10,198.00	\$270.00	202.40	1.49%	2.70%	2.65%
US T-Note 1.625%	11/15/22	5.31	\$4,930.29	\$ 5,000.00	\$ 4,935.15	\$81.25	4.86	0.72%	1.65%	1.65%
Intel Corp 2.70%	12/15/22	5.39	\$4,978.65	\$ 5,000.00	\$ 5,089.45	\$135.00	110.80	0.75%	2.71%	2.65%
US T-Note 1.75%	05/15/23	5.80	\$19,139.53	\$ 20,000.00	\$ 19,775.80	\$350.00	636.27	2.90%	1.83%	1.77%

6 - 7 years

			\$53,960.04	\$55,000.00	\$54,995.20	\$1,153.75	1,035.16	8.05%	2.14%	2.10%
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7 - 8 years

			\$0.00	\$0.00	\$0.00	\$0.00	0.00	0.00%	#DIV/0!	#DIV/0!
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8 - 9 years

			\$0.00	\$0.00	\$0.00	\$0.00	0.00	0.00%	0.00%	0.00%
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Total Bonds

\$551,970.31 \$555,000.00 \$560,279.45 \$12,012.47 8,309.14 82.06% 2.18% 2.14%

STOCKS	INDUSTRY	SEGMENT	SYMBOL	DATE PURCHAS	COST	SHARES	MARKET VALUE	DIVIDENDS	GAIN/LOSS	YIELD (COST)	YIELD (MARKET)
International Business Machines	technology		IBM	12/09/15	\$6,894.50	50	\$7,309.50	\$300.00	\$415.00	1.07%	4.35%
Johnson & Johnson	Healthcare		JNJ	04/28/17	\$9,885.60	80	\$10,550.40	\$268.80	\$664.80	1.55%	2.72%
Procter & Gamble	Consumer Nondur		PG	12/23/16	\$8,513.49	100	\$8,914.00	\$267.80	\$400.51	1.51%	3.15%
Total Stocks					\$25,293.59		\$26,773.90	\$836.60	\$1,480.31	3.92%	3.31%

TOTALS					\$672,160.28		\$682,792.32	\$13,573.70	10,632.04	100.00%	2.02%
											1.99%

Value 12/31/2016: \$676,124.97
 Value today: \$682,792.32
 Withdrawals/Additions: \$0.00
 Return YTD: 0.99%

1st Amer Prime Oblig Fund	01/03/17	\$52.42	Procter & Gamble	05/15/17	\$68.96
US T-Note .75%	01/03/17	\$37.50	Reinsurance Group 6.45%	05/15/17	\$161.25
US T-Note 1.00%	01/03/17	\$50.00	Roper Industries 1.85%	05/15/17	\$46.25
Bank of America 2.00%	01/11/17	\$50.00	US T-Note 4.50%	05/15/17	\$225.00
Southwestern Elec Power 5.55%	01/17/17	\$138.75	US T-Note 3.75%	05/15/17	\$281.25
American Express 2.125%	01/27/17	\$53.13	US T-Note 3.375%	05/15/17	\$253.13
1st Amer Prime Oblig Fund	02/01/17	\$63.41	US T-Note 3.125%	05/15/17	\$78.13
Microsoft Corp 1.10%	02/08/17	\$275.00	US T-Note 2.00%	05/15/17	\$100.00
Apple-floater 1.16204%	02/09/17	\$58.10	US T-Note 1.625%	05/15/17	\$40.63
Duke Energy 1.625%	02/15/17	\$40.63	US T-Note 1.75%	05/15/17	\$175.00
Ingersoll Rand 6.875%	02/15/17	\$171.88	FNMA MTN 1.40%	05/25/17	\$350.00
JP Morgan Chase 4.35%	02/15/17	\$217.50	Amazon Com Inc 1.20%	05/30/17	\$30.00
Procter & Gamble	02/15/17	\$66.95	International Bank 1.12%	06/01/17	\$280.00
Thermo Fisher 3.60%	02/15/17	\$90.00	TD Ameritrade 5.60%	06/01/17	\$140.00
US T-Note 3.50%	02/15/17	\$87.50	1st Amer Govt Obl Fund	06/01/17	\$70.91
US T-Note 2.75%	02/15/17	\$275.00	Chevron Corp 1.104%	06/05/17	\$27.60
US T-Note 2.625%	02/15/17	\$131.25	International Business Machir	06/12/17	\$75.00
US T-Note 3.625%	02/15/17	\$181.25	Johnson & Johnson	06/13/17	\$67.20
US T-Note 2.125%	02/15/17	\$53.13	Intel Corp 2.70%	06/15/17	\$67.50
US T-Note 1.625%	02/15/17	\$81.25	FHLB-floater 1.00%	06/22/17	-\$59.72
Vodafone Group 1.50%	02/21/17	\$37.50	Trust Fees	06/26/17	-\$50.27
1st Amer Prime Govt Fund	03/01/17	\$59.10	US T-Note 1.00%	06/30/17	\$50.00
California State 5.75%	03/01/17	\$143.75	US T-Note .75%	06/30/17	\$37.50
International Business Machines	03/10/17	\$70.00	1st Amer Govt Obl Fund	07/03/17	\$74.74
Hasbro 6.30%	03/15/17	\$157.50	Bank of America 2.00%	07/11/17	\$50.00
Rohm&Hass Holdings 6.00%	03/15/17	\$150.00	American Express 2.125%	07/27/17	\$53.33
Walgreens Co 3.10%	03/15/17	\$77.50			\$6,758.90
Trust Fees	03/27/17	-\$41.54			
US T-Note 1.375%	03/31/17	\$68.75			
1st Amer Prime Govt Fund	04/03/17	\$79.29			
General Electric 2.70%	04/10/17	\$135.00			
Sanofi 1.25%	04/10/17	\$31.25			
GE Capital Corp MTN 2.30%	04/27/17	\$57.50			
Catholic Health 1.60%	05/01/17	\$80.00			
Entergy Gulf St 6.00%	05/01/17	\$300.00			
GE Capital Corp MTN 5.625%	05/01/17	\$140.63			
Omnicom Group Inc 3.625%	05/01/17	\$90.63			
1st Amer Prime Govt Fund	05/01/15	\$87.18			
Apple-floater 1.27386%	05/09/17	\$63.69			
Ericsson LM 4.125%	05/15/17	\$103.13			
			2017 INCOME		
					1.00%