

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
June 2025

	June 2025					Year to Date 2025					June 2024				Year to Date 2024			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	June 2024 Actual	June '24 vs. June '25 Event # Variance	June '24 Actual to June '25 Actual	YTD # of Events 2024	YTD 2024 Actual	YTD '24 vs. YTD '25 Event # Variance	YTD '24 Actual to YTD '25 Actual		
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	39	\$320,000	41	\$270,000	19%	250	\$1,855,000	255	\$1,785,000	4%	38	\$691,000	3%	0%	246	\$2,306,000	2%	-20%
Ancillary		15,000		33,000	-55%		57,000		99,000	-42%		37,000		-59%		84,000		-32%
TOTAL OPERATING REVENUES:		\$335,000		\$303,000	11%		\$1,912,000		\$1,884,000	1%		\$728,000		-54%		\$2,390,000		-20%
EXPENDITURES:																		
Wages & Benefits		\$515,000		\$509,000	1%		\$2,910,000		\$2,836,000	3%		\$590,000		-13%		\$3,058,000		-5%
Purchased Services		179,000		\$206,000	-13%		945,000		\$945,000	0%		163,000		10%		832,000		14%
Purchased Supplies		35,000		\$43,000	-19%		193,000		\$198,000	-3%		62,000		-44%		251,000		-23%
Inter-D Charges		49,000		\$49,000	0%		290,000		\$293,000	-1%		49,000		0%		285,000		2%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$778,000		\$807,000	-4%		\$4,338,000		\$4,272,000	2%		\$ 864,000		-10%		\$ 4,426,000		-2%
Income (Loss) from Operations		(\$443,000)		(\$504,000)			(\$2,426,000)		(\$2,388,000)	2%		(\$136,000)		226%		(\$2,036,000)		19%
Reserve Financing																		
PILOT		(\$28,000)		(\$28,000)			(\$169,000)		(\$169,000)			(28,000)				(169,000)		
Net Operating Income (Loss)		(\$471,000)		(\$532,000)			(\$2,595,000)		(\$2,557,000)			(\$164,000)				(\$2,205,000)		
Transient Occupancy Tax Transfer		\$532,000		\$532,000			\$2,557,000		\$2,557,000			\$156,000				\$2,370,000		
Revenue Over (Under) Expenditures		\$61,000		\$0			(\$38,000)		\$0			(\$8,000)				\$165,000		

Preliminary draft prepared as of 7/21/2025

Extraordinary Items: