

COMMUNITY DEVELOPMENT AUTHORITY  
OF THE CITY OF MADISON, WISCONSIN

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**Resolution No. 4426**

Under CDA Board Policy 500.67 and 530.67, approval of fund transfers and administrative allocation increases to support the 2021 administrative operations of the CDA.

**Presented** December 15, 2020  
**Referred** \_\_\_\_\_  
**Reported Back** \_\_\_\_\_  
**Adopted** \_\_\_\_\_  
**Placed on File** \_\_\_\_\_  
**Moved By** \_\_\_\_\_  
**Seconded By** \_\_\_\_\_  
**Yeas** \_\_\_\_\_ **Nays** \_\_\_\_\_ **Absent** \_\_\_\_\_  
**Rules Suspended** \_\_\_\_\_  
**Legistar File Number** \_\_\_\_\_

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RESOLUTION

WHEREAS, the Community Development Authority of the City of Madison (CDA) is authorized by Madison General Ordinance 3.17 and §66.1335, Wis. Stat., to act as the redevelopment authority for the City of Madison; and

WHEREAS, under CDA Board Policy 500.65, expenses related to the administration of the redevelopment authority are transacted through the CDA General Fund; and

WHEREAS, the CDA General Fund is projected to have a deficit of \$145,053 between budgeted expenses and revenues in 2021; and

WHEREAS, under CDA Board Policy 500.67, funds may be transferred from CDA properties and activities to the CDA General Fund with approval by the Board of Commissioners of the Community Development Authority of the City of Madison (CDA Board); and

WHEREAS, under CDA Board Policy 530.67, the CDA General Fund annual budget shall include a recommendation for an administrative allocation rate from CDA-owned commercial properties to be used for any CDA General Fund obligations.

NOW, THEREFORE, BE IT RESOLVED, that the CDA Board approves the transfer of \$40,000 from Monona Shores to the CDA General Fund; and

BE IT RESOLVED, that the CDA Board approves the transfer of \$84,600 from the Allied Drive Subfund to the CDA General Fund; and

BE IT FINALLY RESOLVED, that the CDA Board approves an increase to the Village on Park administrative allocation from \$3,600 to \$24,000 per year, which is an increase of \$20,400 per year.