



## Traffic Engineering and Parking Divisions

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To: City Transit & Parking Commission

From: Joanne Easland, Parking Analyst

### Subject: 2005 PARKING REVENUE/EXPENSE OVERVIEW

Parking Utility revenues/expenses for 2005 are summarized in the Attachment; the net change in cash was +\$1,359,940, excluding encumbrances. Reasons for major differences between budget and actual are explained below. (Note: number references refer to the attached map.)

#### OPERATING REVENUES

Gross\* revenues (excluding interest on investments and advertising revenue) for 2005 totaled \$8,942,680, which was \$64,910 (1.0%) over budget. Interest income totaled \$536,620, which was about \$172,990 over budget (and about \$111,680 over 2004 levels); and Advertising revenue came in about \$51,360 under budget.

Revenues for all activities except On-Street Meters, Monthly Parking and Advertising came in over budget as follows:

	Over/(Under) Budget	
	Amount	Percent
Cashiered Spaces (Ramps)	\$ + 46,250	+ .8%
Off-Street Meters (Lots/Ramps)	+ 29,050	+ 6.1%
On-Street Meters	( 38,920)	( 2.7)%
Construction Rev – On-Street Meters	+ 26,820	+16.4%
Subtotal – On-Street Meter Revenue	+ 12,100	+ .8%
Monthly Parking (incl'g Long-Term Leases)	( 2,320)	( .3)%
Miscellaneous/RP3	+ 4,030	+ 3.6%
Subtotal – Operating Revenues	+ 64,910	+ 1.0%
Interest Income	+ 172,990	+ 47.8%
Advertising Revenue	( 51,360)	(68.5)%
<b>TOTALS – Including Interest and Advertising Revenue</b>	<b>\$ +186,540</b>	<b>+ 2.0%</b>

#### Cashiered Facilities

As shown, Cashiered facilities had the second largest variance from budget (+\$46,250). Despite two fewer-revenue generating days in 2005 vs 2004, all facilities except the State Street Campus Ramp (#11) had *positive* variances. Occupancy at this facility was about the same in 2005 and 2004 (~85% to 90% occupied when the UW is in session; ~70% to 75% all other times), but about 12-40 spaces were out of service for repairs from mid-September thru October.

\*Gross = includes Sales Tax

The Capitol Square North Ramp (#5) had the largest positive variance (+\$31,480 over budget). This is the only ramp for which 2005 revenues exceeded those for 2004 (+\$16,390). There were six additional spaces in service in 2005 vs 2004, and occupancy levels were boosted somewhat by Block 89 displacements (to 65% to 75%). Revenues for the Overture Center Ramp (#9) came in about \$21,300 over budget – combination of low budget projection\* (about \$63,000 shy), offset by reduced revenues for 2005 vs 2004 (-\$41,500). Occupancy at this facility has hovered around 50% since Alliant's departure in April 2002 (loss of about 200-275 parkers). Usage levels were further off at the start of the year, but have been trending upward since October 2005.

Revenues for the Government East Ramp (#7) came in about \$15,450 over budget, again primarily due to a low budget projection\* (~\$56,000), offset by 2005 revenues coming in under 2004 levels (-\$41,000) -- in addition to the 2 fewer revenue-generating days in 2005, 50 to 105 spaces were out of service for repairs from late August thru early December. Occupancy at this facility was about the same in 2005 and 2004 – ranging from 85% to 95%, with 90%+ occupancy achieved about 4-6 hours daily. Revenues for the State Street Capitol Ramp (#12) came in at budget despite a slight drop in usage due to Phase II construction on State Street (from mid-June thru mid-October); i.e., about 8% to 10% under 2004 levels for this period. Occupancy at this facility typically runs between 70%-80% when MATC is in session, and 45%-60% during the other periods.

#### **Off-Street Meters (Lots/Ramps)**

The majority of the \$29,050 net overage for Off-Street Meters (Lots/Ramps) is attributable to revenues for the Brayton Lot Paystations (#2, +\$39,880). Most of this variance is due to a low budget projection\* (~\$36,000) combined with increased revenues for 2005 vs 2004 (+\$4,200). Occupancy levels at this facility continue to run in a tight range – between 85% and 95% -- and this facility is more than 90% occupied about 5 hours a day on average.

The Buckeye Lot (#3) had the largest *negative* variance (-\$5,820), with 2005 revenues coming in about \$3,000 below 2004 levels – in addition to one less revenue-generating day, there were about 5 fewer parkers on average compared to 2004. All other variances were within +/- \$3,900 of budget.

#### **On-Street Meters**

As shown, revenues for On-Street Meters came in just \$12,100 under budget – collection routes came in about \$39,000 below budget, offset by a positive variance for construction-related revenues (+\$27,000), which are difficult to predict. Sales of contractor hangtags continued strong in 2005 – about 554 more permits sold (+\$4,640) compared to 2004 sales. These permits have been very popular since their debut mid-April 1998.

The State Street and Meriter collection routes had the largest *positive* variances (+\$12,430 and \$9,170) – on average, there were 14 and 22 more spaces in service in 2005 vs 2004, respectively.

The largest *negative* variance occurred for the new Capitol Square meters. As mentioned in prior reports, this shortfall is primarily due to the delay in putting the Capitol Square meters into operation (May rather than January), combined with lower than anticipated usage levels. Revenues from the MMB collection route came in about \$21,500 under budget – in addition to one less revenue-generating day in 2005, there were about 14 fewer spaces in service on average. Variances for all other routes were within +/- \$2,000 of budget.

The following table summarizes the results of our monthly "On-Street Meter" surveys for the last three years, with a comparison to 2001 – pre-rate increase from \$.75 to \$1.00 per hour. As shown, two categories had a noticeable change from 2001 to 2004: Vacant Meters *increased* by about 6 percentage points, while Expired Meters *declined* by 5 percentage points (although the percentage of Expired Meters rose about 4 percentage points from 2004 to 2005, thus resulting in a decline in Paid meters).

Distribution of On-Street Meter Parkers – Before and After the 2002 Rate Increase (Averages)  
(on-street meter rates increased from \$.75 to \$1.00 per hour on January 1, 2002)

	<u>2001 (Avgs)</u>		<u>2003 (Avgs)</u>		<u>2004 (Avgs)</u>		<u>2005 (Avgs)</u>	
	<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>
Occupied and Paid Meters	153	36.9%	151	36.7%	148	36.4%	134	33.6%
Vacant Meters	121	35.3%	168	40.8%	167	41.6%	190	41.2%
Meters Occupied by Dis/Vets	52	11.2%	56	13.5%	56	13.8%	53	13.3%
Expired Meters	<u>70</u>	<u>16.6%</u>	<u>38</u>	<u>9.2%</u>	<u>34</u>	<u>8.3%</u>	<u>48</u>	<u>12.0%</u>
Total Meters Available	396	100.0%	413	100.2%	405	100.1%	425	100.1%

(minor differences may exist due to rounding)

**Monthly Parking (Including Long-term Leases)**

This revenue category finished just slightly under budget (-\$2,320), with the largest variance for Overture (#9) long-term lease revenue. We had anticipated a January start date for the agreement with West Washington Associates (WWA); the actual start date was March 1. (This agreement allows WWA to lease up to 60 spaces at the Overture Center Ramp at the Resident rate plus a 5% admin fee; at the present time, 45 spaces are being leased.) We also incurred a shortfall of about \$4,000 for the long-term lease with North Square Associates, simply due to their change to tax-exempt status (which reduced their monthly payment by about \$340 per month). (North Square Associates leases 60 spaces at the State Street Capitol Ramp (#12) on behalf of Physicians Plus – again at the Resident rate plus a 5% admin fee.)

Variances for all other facilities came within +\$3,500 of budget.

The following table provides waiting list numbers for year-end 2004 and 2005, with a comparison to 2001 – before the two-year rate increase package which raised monthly rates 10% in both 2002 and 2003. Immediately following the rate increase, waiting list numbers declined noticeably. The following situations further pared the lists: (1) opening of the Blair Lot (#1) in October 2002 (50 renters); (2) approval to fill up to 100 spaces at the Overture Center Ramp effective August 2004; and (3) the move of several State offices from the downtown area over the past couple years. As shown below, however, year-end 2005 levels once again exceeded 2001 (pre-rate increase) levels, primarily at the Government East (#7) and Capitol Square North (#5) ramps. As mentioned in prior reports, we presume most of this increase is due to the fact that, starting in January 2005, a considerable number of State employees have been “bounced” from the Block 89 facility. (Note: About 50 names have dropped from the waiting list since year-end 2005. Some of this decline is due to the filling of 16 spaces vacated by Pharmacy Week (at the Capitol Square North Ramp), and some may be due to the upcoming rate increase (June 1, 2006). Also, it is typical for commuters to switch to non-vehicle transportation during the warmer months.)

<b>MONTHLY PARKING WAITING LIST</b>									
<b>Comparison – Year-End 2001 (pre-rate increases), 2004 and 2005</b>									
FACILITY	NUMBER OF PEOPLE ON WAITING LIST								
	RESIDENTS			NON-RESIDENTS			TOTAL		
	2001	2004	2005	2001	2004	2005	2001	2004	2005
Cap Square North (5)	84	36	50	55	29	58	139	65	108
Gov't East (#7)	24	25	75	29	25	75	53	50	150
Overture Ctr (#9)	n/a	n/a	9	n/a	n/a	4	n/a	n/a	13

State St Capitol (#12)	30	11	32	22	24	39	52	35	71
TOTALS	138	72	166	106	78	176	244	150	342
Note: some individuals are on more than one waiting list. The total number, excluding duplicates, is ...	102	57	114	82	52	102	184	109	218

**RP3 and Miscellaneous**

RP3 revenue came in just \$500 over budget (and about \$3,600 under sales for *calendar* year 2004 – which equates to about 170 fewer permits sold). For the first four months of the *permit* year '05/'06 (which began September 1), we sold 116 fewer permits vs '04/'05 (-\$2,400). The permit fee remained at \$21 in 2005.

All other variances were within +/- \$2,100 of budget.

**Interest Income**

Interest income came in about \$173,000 over budget (and about \$111,700 over 2004 levels). In addition to being difficult to predict, our projections assumed a “withdrawal” of \$3 million for construction of the mid-State Street Ramp – which did not occur in 2005. The average yield was 3.2%, vs 2.2% for 2004.

**Advertising Revenue**

This item came in about \$51,400 under budget. As mentioned in prior reports, most of this variance is due to the delayed start of lighted advertising in the ramps; powering of the first signs did not occur until the latter part of August. At the present time, there are 53 lighted displays throughout our five ramps.

**OPERATING EXPENSES**

Expenses for 2005 were \$1,594,750 (17.3%) below budget. However, an additional \$45,450 is encumbered and will be spent in 2006. This results in an amount below budget of \$1,549,300 (16.8%).

**Salaries and Benefits**

Salaries came in about \$172,400 (5.6%) below budget, with most of the savings attributable to the following: (1) an anticipated retirement payout was postponed until January 2006 (\$55,000); (2) the position of TDM Planner went unfilled (\$44,000); (3) the position vacated by Robin Williams was not filled – by Bill Knobloch -- until late April (about \$25,000); and (4) *hourly* salaries came in about \$17,400 under budget. In conjunction with this net under-run for salaries, *benefit* costs also came in about \$95,070 (8.9%) below budget.

**Purchased Services**

Purchased Services finished about \$388,490 (29.8%) below budget. Encumbered funds reduce this by \$37,620 (to 26.9%). Most of this under-run (\$360,530) is attributable to projects that could not be undertaken due to staffing “problems” within both Parking Utility and Traffic Engineering. On May 26, William Kern vacated the (PU) position of Engineer 4. Bill Putnam was immediately transferred into this position from Traffic Engineering, but due to engineer vacancies in Traffic Engineering, Bill was unable to “officially” make the shift until January 2006 (at which time Traffic Engineering hired three engineers). Thus, this position was essentially under-utilized since the start of summer -- during which time most repair/maintenance projects are typically undertaken (when UW and MATC are out of session). As a result, under-runs occurred for the following accounts: \$223,500 for General B&G Repairs and Maintenance, \$85,000 for Painting, \$22,700 for Doors and Windows, and \$29,330 for Consulting Services. We did run \$73,200 over budget for snow plowing, however. While Advertising costs came in about \$40,800 under budget, Credit Card Fees came in about \$35,000 **over** budget (service charges went up .1% on April 2005).

### Materials and Supplies

Costs for items in this category came in about \$28,500 (14.1%) under budget, with the majority of savings for General Building Supplies (\$18,500) – again due to the Engineer 4 situation. Encumbered funds of \$6,800 will be spent in 2006, and all other variances within this category were within +/- \$6,600 of budget.

### Payment to City Departments (Inter-Agency Charges)

Inter-departmental Charges finished about \$7,500 (.7%) below budget. Motor Equipment charges came in about \$11,000 over budget; all other variances were within +/- \$6,600 of budget.

### Debt Service

Principal and Interest expense matched budget in all material respects.

### Payment in Lieu of Taxes (PILOT)

PILOT came in \$171,140 (13.7%) below budget. This item is difficult to predict as it is expensed more than one year after the estimate is made for the budget.

### State and County Sales Tax

This item came in about \$14,030 (3.0%) over budget due to \$40,000 of correcting journal entries from the Comptroller's Office.

### Fixed Assets

Fixed Asset expenses were \$727,950 (91.8%) below budget, with encumbrances reducing this amount just slightly (\$1,070). Two projects -- \$500,000 for ramp signage/directional lighting and \$230,000 for various remodeling projects -- did not occur (Engineer position again) and funding has been re-established in the 2006 Operating Budget.

## CAPITAL EXPENSES

Only \$444,240 (about 7%) of the \$6,725,750 Capital Budget was spent in 2005, and another \$172,030 was encumbered. Most (\$6.1 million) of this total had been earmarked for the mid-State Street Ramp – but only \$39,800 was actually spent (e.g., conceptual design work). Another \$262,000 went unspent due to the Engineer 4 "situation," as follows: Parking Ramp Repairs – \$122,400 not spent; Shop Heating System Upgrade/Replacement - \$69,000 unspent; and Ramp Storm Drainage -- \$70,200 not spent. (All incomplete projects have been re-established in the 2006 Capital Budget.)

## OTHER CASH TRANSACTIONS

In 2005 we received principal repayments on two outstanding loans: (1) \$50,000 for the 1996 loan to TIF #15 (Olin Terrace) -- the loan balance is \$150,000 and will be retired January 1, 2008; and (2) \$372,760 for the 2001 loan to TIF #23 (Capitol Point) – the loan balance is \$1,770,870 and will be retired May 15, 2009.

## RESULTS

As a result of all of the above, the Net Increase in Cash Before Encumbrances shown on the "2005 Cash Flow Statement" (see Attachment) was about +\$1,360,000. Encumbered funds of \$217,480 result in a Net Increase in Cash of about \$1,142,500.

\* The budget is prepared in July, at which time we only have 6 months of *actual* revenue experience for the current year (year X). Additionally, we purposely take a slightly conservative approach for all revenue projections. Thus, often our projections for the *budget* year (year Y) end up coming in lower than *actuals* for year X. Low projections are offset, of course, by year-over-year revenue declines.

## PARKING UTILITY 2005 CASH FLOW STATEMENT

<b>OPERATING REVENUES (gross)</b>		
Parking Revenue	\$ 8,942,681	
Advertising Revenue	23,643	
Interest on Investments and Advances	<u>536,616</u>	\$ 9,502,940
<b>OPERATING EXPENSES (excluding Encumbrances)</b>		
Salaries and Benefits	3,902,389	
Purchased Services	914,847	
Supplies	172,997	
Payment to City Agencies	992,828	
Debt Service	589,102	
Payment in Lieu of Taxes	1,075,865	
Fixed Assets	65,247	
Inter-departmental Reimbursement	(68,199)	
State and County Sales Tax	<u>476,439</u>	<u>(8,121,515)</u>
<b>INCREASE IN CASH THROUGH OPERATIONS</b>		1,381,425
<b>CAPITAL EXPENSES AND OTHER CASH TRANSACTIONS</b>		
Capital Fund Expenses (Non-Borrowing)	(444,241)	
Principal Repayment from TIF #15 (Olin Terrace)	50,000	
Principal Repayment from TIF #23 (Capitol Point)	<u>372,757</u>	<u>( 21,484)</u>
<b>NET INCREASE (DECREASE) IN CASH BEFORE ENCUMBRANCES</b>		1,359,941
<b>ENCUMBRANCES (NON BORROWING)</b>		
Operating Fund	45,453	
Capital Fund	<u>172,029</u>	<u>(217,482)</u>
<b>NET INCREASE (DECREASE) IN CASH INCLUDING ENCUMBRANCES</b>		<u>\$ 1,142,459</u>

Note: Parking Revenues per this report are about \$6,160 LESS than reflected on the City's Books and in the report prepared by the Comptroller's Office due to differences in revenue recognition, i.e., cash (Books) vs accrual basis (Us).

2005 REVENUES -- BUDGET VS ACTUAL				POST-CLOSING			
Year-to-Date 2005- Through DEC							
((# = TPC Map Reference)				Budget	Actual	Actual +/- Budget	
				Amount		%	
<b>74000s Permits</b>							
	74281	RP3 (residential parking permits)	104,300.01	104,792.32	492.31	0.47	
	74282	Motorcycle Permits	750.00	661.00	(89.00)	(11.87)	
	74283	Resid Street Constr Permits	-	-	-	n/a	
		Subtotal - Permits	105,050.01	105,453.32	403.31	0.38	
<b>75300 Awards and Damages</b>				-	2.47	2.47	n/a
<b>76350 Advertising Revenue</b>				75,000.00	23,642.82	(51,357.18)	(68.48)
<b>76710 Cashiered Revenue</b>							
		ALL Cashiered Ramps	-	-	-		
	#4	582512 Cap Sq North	516,199.99	547,684.55	31,484.56	6.10	
	#6	582532 Gov East	968,150.00	983,600.73	15,450.73	1.60	
	#9	582522 Overture Center	655,999.99	677,292.12	21,292.13	3.25	
	#11	582542 SS Campus-Frances	1,172,799.68	1,138,258.91	(34,540.77)	(2.95)	
	#11	582552 SS Campus-Lake	1,433,930.29	1,446,035.69	12,105.40	0.84	
	#12	582562 SS Capitol	1,261,099.98	1,261,562.33	462.35	0.04	
		Subtotal - Cashiered Revenue	6,008,179.93	6,054,434.32	46,254.39	0.77	
<b>76720 Meters - Off-Street (NON-CYCLE)</b>							
	#1	582334 Blair Lot	4,029.99	4,181.88	151.89	3.77	
	#7	582344 Lot 88 (Munic Bldg)	20,100.01	16,211.34	(3,888.67)	(19.35)	
	#2	582353 Brayton Lot-Machine	250,000.00	289,879.43	39,879.43	15.95	
	#2	582354 Brayton Lot-Meters	4,000.01	3,601.56	(398.45)	(9.96)	
	#3	582364 Buckeye/Lot 58	150,000.00	144,180.76	(5,819.24)	(3.88)	
		582374 Evergreen Lot	8,300.01	6,298.89	(2,001.12)	(24.11)	
		582414 Wingra Lot	6,349.98	6,610.98	261.00	4.11	
	#12	582564 SS Capitol	28,000.01	28,143.36	143.35	0.51	
		Subtotal - Meters Off-Street	470,780.01	499,108.20	28,328.19	6.02	
<b>Meters - Off-Street (CYCLES)</b>							
		582507 ALL Cycles (eff 7/98)	2,199.99	2,921.95	721.96	32.82	
		Subtotal -- 76720's	472,980.00	502,030.15	29,050.15	6.14	
<b>76730 Meters - On-Street</b>							
		582114 Cap Sq Mtrs (new '05)	50,004.00	20,034.32	(29,969.68)	(59.93)	
		582124 Campus Area	237,000.01	227,460.17	(9,539.84)	(4.03)	
		582134 CCB Area	114,000.01	112,984.46	(1,015.55)	(0.89)	
		582144 East Washington Area	78,000.01	78,970.99	970.98	1.24	
		582154 GEF Area	95,000.01	99,419.14	4,419.13	4.65	
		582164 MATC Area	72,699.99	74,838.77	2,138.78	2.94	
		582174 Meriter Area	98,000.01	107,172.94	9,172.93	9.36	
		582184 MMB Area	154,000.01	132,522.19	(21,477.82)	(13.95)	
		582194 Monroe Area	28,000.00	29,928.64	1,928.64	6.89	
		582204 Schenks Area	12,999.98	12,993.43	(6.55)	(0.05)	
		582214 State St Area	112,000.01	124,427.84	12,427.83	11.10	
		582224 University Area	289,999.99	284,280.54	(5,719.45)	(1.97)	
		582234 Wilson/Butler Area	77,500.00	75,249.01	(2,250.99)	(2.90)	
		Subtotal - Meters On-Street	1,419,204.03	1,380,282.44	(38,921.59)	(2.74)	
<b>Const'n-Related Meter Rev (On-St)</b>							
	74284	Contractor Permits	36,000.00	59,378.19	23,378.19	64.94	
	74285	Meter Hoods	20,499.98	31,074.77	10,574.79	51.58	
	74286	Construction Meter Removal	107,499.99	100,366.15	(7,133.84)	(6.64)	
		Subtotal - Const'n Related Rev	163,999.97	190,819.11	26,819.14	16.35	
		Totals - On-Street Meters	1,583,204.00	1,571,101.55	(12,102.45)	(0.76)	
<b>76740 / 50 Monthlies and Long-Term/Parking Leases</b>							
76740's	#1	582335 Blair Lot	39,900.00	40,224.55	324.55	0.81	
	#13	582405 Wilson Lot	50,880.00	51,585.16	705.16	1.39	
	#4	582515 Cap Square No	171,000.00	173,925.59	2,925.59	1.71	
	#6	582535 Gov East	145,200.00	148,645.50	3,445.50	2.37	
	#9	582525 Overture Center	58,092.00	60,998.68	2,906.68	5.00	
	#12	582565 SS Capitol - reg Mo'ys	98,484.00	99,624.24	1,140.24	1.16	
		Subtotal - Monthlies	563,556.00	575,003.72	11,447.72	2.03	
76750's	#9	582528 Overture Center	58,392.00	48,667.50	(9,724.50)		
		582418 Wingra Lot (Commy Car)	540.00	540.00	-	-	
	#12	582568 SS Cap - LT Lease	77,868.00	73,827.20	(4,040.80)	(5.19)	
		Subtotal -- LTL's	136,800.00	123,034.70	(13,765.30)	(10.06)	
		Totals - Moy's and Leases	700,356.00	698,038.42	(2,317.58)	(0.33)	
<b>78000s Miscellaneous Revenues</b>							
	78220	Operating Lease Payments	3,999.96	4,250.38	250.42	6.26	
	78310	Property Sales	-	1,280.85	1,280.85	n/a	
	78890	Other	3,999.96	6,090.47	2,090.51	52.26	
		Subtotal -- Miscellaneous	7,999.92	11,621.70	3,621.78	45.27	
		Summary: RP3 and Misc Revenue (incl's Cycle Permits)	188,049.93	140,728.31	(47,321.62)	(25.17)	
		<b>TOTALS</b>	<b>8,952,769.86</b>	<b>8,966,324.75</b>	<b>13,554.89</b>	<b>0.15</b>	
<b>F:\TNCOMMONPARKING\MO-REPRTS\SCHEDS\05BVSA.XLS\YTD 2005</b>							
<b>Reconciliation to Books:</b>							
		76701 Sales Tax		(476,438.53)			
		78110 Interest on Investments		373,786.59			
		78111 Interest on Advances (Loan to TIF 23)		162,829.00			
		76350 Advertising rev for Dec 05 booked in Jan 06		(5,910.00)			
		76740's Monthlies - Cash (Bks) vs Accrual (Us)		17,964.43			
		76750 timing - NSA payment		(6,149.60)			
		Subtotal		9,032,406.64			
		MICOR !! (pass as immaterial)		253.09	(calc)		
		Total per Books		9,032,659.73	(3/28/06)		

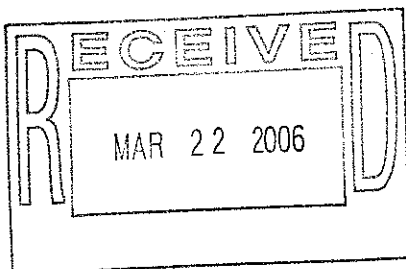
**CITY OF MADISON PARKING UTILITY  
COMPARISON OF ACTUAL TO BUDGET**

For the Year Ending December 31, 2005  
Pre-Audit

Percent of Fiscal Year Completed:

100.0%

	<u>2005 BUDGET</u>	<u>ACTUAL YTD</u>	<u>PERCENT OF BUDGET</u>
<b>REVENUES: (Gross)</b>			
Parking & Other Revenue	\$ 8,952,766	\$ 8,972,482	100.2%
Interest on Investments	<u>363,630</u>	<u>536,616</u>	147.6%
<b>TOTAL REVENUES</b>	<u><u>\$ 9,316,396</u></u>	<u><u>\$ 9,509,098</u></u>	102.1%
<b>EXPENDITURES:</b>			
Permanent Wages	\$ 2,843,696	\$ 2,693,886	94.7%
Hourly Wages	222,376	204,951	92.2%
Overtime Wages	40,432	35,233	87.1%
Benefits	<u>1,063,386</u>	<u>968,319</u>	91.1%
Total Payroll	4,169,890	3,902,389	93.6%
Purchased Services	1,258,475	914,847	72.7%
Supplies	201,500	172,996	85.9%
Payments to City Depts.	1,045,189	992,828	95.0%
Reimbursement from City Depts.	(67,500)	(68,199)	101.0%
Debt Service	592,066	589,102	99.5%
Payment in Lieu of Taxes	1,247,000	1,075,865	86.3%
Capital Assets	793,200	65,247	8.2%
State & County Sales Tax	<u>462,408</u>	<u>476,439</u>	103.0%
<b>TOTAL EXPENDITURES</b>	<u><u>\$ 9,702,228</u></u>	<u><u>\$ 8,121,514</u></u>	83.7%
<b>OPERATING INCOME (LOSS)</b>	<u><u>\$ (385,832)</u></u>	<u><u>\$ 1,387,584</u></u>	-



*Prepared by Comptroller's Office staff.*



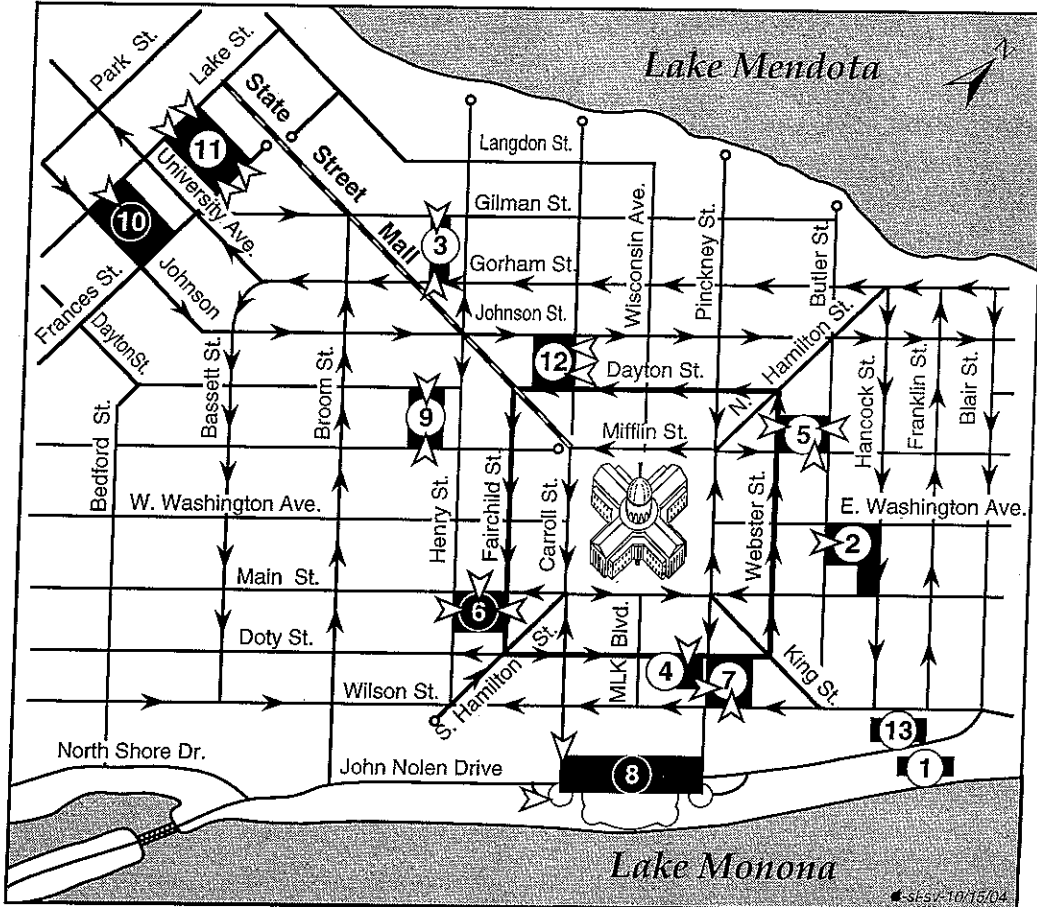
**CITY OF MADISON PARKING UTILITY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
For the Years Ending December 31, 2005 and 2004  
Pre-Audit

	Actual 2005	Actual 2004
<b>REVENUES:</b>		
Attended Facilities	\$ 6,056,142	\$ 6,195,927
Metered Facilities	500,311	502,854
Monthly Parking	593,323	542,913
Street Meters	1,380,282	1,401,425
Parking Revenue	8,530,058	8,643,119
Residential Permit Parking	104,792	108,387
Miscellaneous	337,632	317,916
Interest on Investments	536,616	424,944
<b>TOTAL REVENUES</b>	<b>\$ 9,509,098</b>	<b>\$ 9,494,366</b>
<b>EXPENDITURES:</b>		
Permanent Wages	\$ 2,693,886	\$ 2,560,803
Hourly Wages	204,951	187,480
Overtime Wages	35,233	45,851
Benefits	968,319	932,880
Total Payroll	3,902,389	3,727,014
Purchased Services	914,847	837,008
Supplies	172,996	235,251
Payments to City Depts.	992,828	915,304
Reimbursement from City Depts.	(68,199)	(44,138)
Debt Service	589,102	606,161
Payment in Lieu of Taxes	1,075,865	1,130,426
Capital Assets	65,247	41,610
State & County Sales Tax	476,439	457,271
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,121,514</b>	<b>\$ 7,905,907</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 1,387,584</b>	<b>\$ 1,588,459</b>

*Prepared by Comptroller's Office staff.*

# DOWNTOWN PUBLIC PARKING

City Operated and Non-City Operated



FACILITY NAME	LEGEND
① Blair Lot	■ Public Parking
② Brayton Lot	Ⓝ City Operated Facilities
③ Buckeye Lot	● Non-City Operated Facilities
④ Lot 88	▷ Lot/Ramp Entrance
⑤ Capitol Square North Ramp	▶ One-way Street
⑥ Capitol Square South Ramp (County)	
⑦ Government East Ramp	
⑧ Monona Terrace Community and Convention Center (NOT City Operated)	
⑨ Overture Center Ramp	
⑩ South East Campus Ramp (UW-Madison)	
⑪ State Street Campus Ramp	
⑫ State Street Capitol Ramp	
⑬ Wilson Lot	

◆ - Single Line; Small Version - City v.s. Non-City - revised 12/7/04