

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 2893

Restoring the Payment Standard for the Section 8 Housing Choice Voucher Program for 2009

Presented October 8, 2009
Referred _____
Reported Back _____
Adopted October 8, 2009
Placed on File _____
Moved By Timothy Bruer
Seconded By Alice Fike
Yeas 7 Nays 0 Absent 0
Rules Suspended _____

Resolution

WHEREAS, the Community Development Authority (CDA) received a waiver from the U.S. Department of Housing and Urban Development (HUD) permitting it to reduce its payment standard to 90% of the 2009 Fair Market Rents (FMR), and this reduction became effective for housing assistance payments beginning August 1, 2009.

WHEREAS, HUD subsequently approved special funding in the amount of \$600,000 to the CDA to cover the shortfall in Section 8 funding for 2009.

WHEREAS, the HUD approved, special funding should sufficiently allow for the CDA to provide assistance at its former payment standard of 110% of FMR for the remainder of 2009.

NOW, THEREFORE, BE IT RESOLVED that the CDA Board authorizes the Section 8 payment standard to be restored to the former level of 110% of FMR, effective September 1, 2009.

BE IT FURTHER RESOLVED that assistance payments for the month of August will be paid for to the fullest extent possible per availability of funds, and that the Executive Director or designee is authorized to sign any and all related documents and implement other administrative measures as recommended by HUD.