

COMMUNITY DEVELOPMENT AUTHORITY  
OF THE CITY OF MADISON, WISCONSIN

---

**Resolution No. 4162**

Authorizing the filing of  
Revision 1 of the 2014  
Capital Fund Grant

**Presented:** January 14, 2016

**Referred to** \_\_\_\_\_

**Reported Back** \_\_\_\_\_

**Adopted:** January 14, 2016

**Placed on File** \_\_\_\_\_

**Moved By:** Lauren Lofton

**Seconded by:** Sariah Daine

**Yeas: 6 Nays: 0 Absent: 1**

**Rules Suspended** \_\_\_\_\_

---

**RESOLUTION**

*Background*

**In 2013 HUD passed a comprehensive Capital Fund rule that disallowed certain uses of Capital Fund Grant monies. Included in the list of disallowed uses is the spending of Capital Fund Grant monies for security expenses after the 2013 grant. We have applied for, and were granted, a temporary waiver of this ruling for our Capital Fund Program. These 2014 Grant revisions contain the budget changes needed to implement this spending.**

WHEREAS, the Community Development Authority has made several changes in the 2014 Capital Fund Grant budget and;

WHEREAS, these changes require approval by the Community Development Authority Board before filing;

NOW, THEREFORE, BE IT RESOLVED that the filing of revised Capital Fund budget for grant year 2014 is hereby approved.