

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Master

File Number: 24503

File ID: 24503 File Type: Capital Budget Amendment Status: Unfinished

Business

Version: 1 Reference: Controlling Body: Finance

Department

File Created Date: 11/11/2011

File Name: CAPITAL BUDGET AMENDMENT # 17 Final Action:

Title: CAPITAL BUDGET AMENDMENT # 17 - Planning and Community and Economic

Development / No. 2 TID 32 - Upper State St. Corridor, p. 125

Notes:

Sponsors: Mark Clear, Bridget R. Maniaci, Lauren Cnare, Steve Effective Date:

King, Scott J. Resnick, Paul E. Skidmore, Chris Schmidt, Tim Bruer, Joseph R. Clausius and

Matthew J. Phair

Attachments: Enactment Number:

Author: Hearing Date:

Entered by: Published Date:

History of Legislative File

Ver- sion:	Acting Body:	Date: Action	: Sent To:	Due Date:	Return Date:	Result:
1	COMMON COUNCIL	11/15/2011				

Text of Legislative File 24503

Fiscal Note

General Obligation Debt: \$12,700,000

Other Funding (TID #32 Reimb.): \$0

Total: \$12,700,000 Debt Service: \$1,488,827

TOAH Impact: Title

CAPITAL BUDGET AMENDMENT # 17 - Planning and Community and Economic

Development / No. 2 TID 32 - Upper State St. Corridor, p. 125

Body

Increase the reauthorization from 2011 by \$12.7M for financial assistance for the expansion of the Edgewater Hotel, to a total of \$16M as was included in the 2011 adopted capital budget. The debt service for General Obligation borrowing is TIF eligible.



City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Master

File Number: 24503