

Overture Center Operating Budget Projection

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Actual	Actual	Actual	Budget	Draft	Draft	Draft	Draft	Draft	Draft	Draft
EXPENDITURES											
Permanent Wages	1,537,220	1,773,241	1,870,112	2,385,000	2,740,685	2,703,427	2,730,218	2,752,381	2,778,729	2,805,355	2,832,254
Hourly Wages	579,349	568,150	774,316	780,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
Overtime Wages	27,639	20,478	67,749	22,000	40,000	36,000	35,000	34,000	34,000	34,000	34,000
Benefits	481,653	580,040	598,031	921,100	1,080,368	1,066,148	1,075,682	1,083,537	1,093,088	1,102,740	1,112,491
Total Payroll	2,625,861	2,941,909	3,310,208	4,108,100	4,561,053	4,505,575	4,540,900	4,569,918	4,605,817	4,642,095	4,678,745
Utilities	157,689	170,230	260,930	566,400	857,000	899,310	943,725	990,912	1,040,458	1,092,480	1,147,104
Insurance	61,356	76,564	100,656	176,450	180,000	180,000	182,000	191,100	200,656	210,688	221,222
Artists Fees	1,605,426	1,761,260	2,228,328	5,160,000	2,400,000	2,496,000	2,595,840	2,699,674	2,807,661	2,919,967	3,036,766
Other Purchased Services	1,087,447	870,697	1,052,374	1,415,203	1,278,068	1,311,833	1,356,761	1,423,575	1,493,944	1,567,825	1,645,398
Supplies	228,606	289,848	323,326	438,531	517,621	449,992	464,327	487,543	511,920	537,516	564,392
Payments to City Depts.	39,670	44,432	44,958	44,735	46,932	53,645	55,242	58,004	60,904	63,949	67,146
Fixed Assets	37,997	4,685	61,390	20,000	15,000	20,000	20,000	38,000	10,000	20,000	20,000
Debt Service	28,523	24,584	21,585	40,224	37,305	29,736	26,111	27,089	28,214	29,302	30,521
Payment in Lieu of Taxes	210,000	220,000	231,000	243,000	450,000	456,750	463,601	470,555	477,613	484,777	492,049
adjustments	-7100	551									
Funds applied to Endowment	0	0	0	0	0	0	0	0	0	0	0
Funds applied to Capitol Reserve	0	0	0	0	0	0	0	0	0	0	0
Funds applied to Operation Contingency	223,077	0	6,995	300,000	0	0	0	0	0	0	0
Reserve for Unpaid Purchases	26,952	16,110	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	6,325,504	6,420,870	7,641,750	12,512,643	10,342,979	10,397,842	10,648,507	10,956,370	11,237,187	11,568,599	11,903,343
REVENUE											
Earned Income											
House Event Ticket Sales	2,976,576	2,635,683	3,461,926	7,900,000	5,071,000	5,266,800	5,470,392	5,687,178	5,912,575	6,146,924	6,390,583
Event Service Fee Income	12,886	25,819	29,401	12,000	13,000	14,000	15,000	15,750	16,538	17,365	18,233
Tenant Facilities Rent	145,796	130,745	208,828	257,000	265,000	272,950	281,140	295,197	309,957	325,455	341,728
Other Facilities Rent	88,949	121,433	61,529	183,208	110,000	115,000	120,000	126,000	132,300	138,915	145,861
Tenants' and Others' Reimbursables	532,610	584,788	587,715	619,900	619,200	641,110	669,094	701,912	736,352	772,494	810,422
Room Rent and Service Revenue	49,967	46,961	84,744	66,000	95,000	100,000	103,000	106,090	109,273	112,551	115,928
Catering Revenues	49,015	69,182	124,315	115,000	200,000	210,000	220,000	231,000	242,550	254,678	267,412
Ticket Office Service Charges	219,421	229,379	310,398	345,000	500,000	510,000	520,000	530,000	556,500	584,325	613,541
Space Rent (Art Center & WASAL)	177,779	174,436	102,178	66,375	132,342	138,585	145,125	152,381	160,000	168,000	176,400
Insurance	0	0	0	12,000	5,000	5,000	5,000	5,250	5,513	5,789	6,078
Sponsorships	0	5000	5000	70000	75000	90000	100000	105000	110250	115763	121551
ODC Capitol Funding			75,101	0	0	0	0	0	0	0	0
Other	68,169	79,967	136,597	97,446	54,700	54,300	48,650	50,648	52,735	54,947	57,258
Facility Surcharge	200,491	288,688	401,678	440,000	800,000	850,000	875,000	900,000	945,000	992,250	1,041,863
Earned Income Subtotal	4,521,659	4,392,081	5,589,410	10,183,929	7,940,242	8,267,745	8,572,401	8,906,406	9,289,543	9,689,456	10,106,858
Unearned Income											
Program Grants and Gifts	235,920	284,334	275,266	543,000	565,000	313,000	323,000	333,000	334,000	339,000	326,000
Funds Forwarded for Previous Year's Encumbrances	18,248	21,710	16,108	0	0	0	0	0	0	0	0
Interest from MCC Endowment	0	123,500	131,959	132,000	133,000	134,000	140,000	150,000	153,000	156,000	159,000
General Fund Subsidy	1,477,762	1,499,924	1,534,422	1,569,714	1,618,374	1,642,650	1,667,289	1,692,299	1,717,683	1,743,448	1,769,600
Interest on Investments	71,915	60,900	94,585	84,000	88,200	92,610	97,241	102,103	107,208	112,568	118,196
Reserves Applied	0	38,421	0	0	0	0	0	0	0	0	0
Unearned Income Subtotal	1,803,845	2,028,789	2,052,340	2,328,714	2,404,574	2,182,260	2,227,530	2,277,402	2,311,891	2,351,016	2,372,796
TOTAL REVENUE	6,325,504	6,420,870	7,641,750	12,512,643	10,344,816	10,450,005	10,799,931	11,183,808	11,601,434	12,040,472	12,479,654
Balance	-	-	-	-	1,837	52,163	151,424	227,438	364,247	471,873	576,311
balance in Op reserve				623,574							
balance in US Bank				143,845							
2005 add to reserve				300,000							
total cash reserve available for next FY				1,067,419	1,069,256	1,121,419	1,272,843	1,500,280	1,864,528	2,336,401	2,912,712