

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
June 2017

	June 2017					Year to Date 2017					June 2016				Year to Date 2016			
	Actual# of Events	Budgeted		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted		YTD Variance to Budget	# of Events	June 2016 Actual	June '16 vs. June '17 Event # Variance	June '16 Actual to June '17 Actual	YTD # of Events 2016	YTD 2016 Actual	YTD '16 vs. YTD '17 Event # Variance	YTD '16 Actual to YTD '17 Actual		
		Actual	# of Events			Budgeted	YTD										# of Events	Budgeted YTD
REVENUES:																		
Events	57	\$656,000	62	\$517,000	27%	319	\$2,314,000	317	\$2,130,000	9%	69	\$600,000	-17%	9%	355	\$2,475,000	-10%	-7%
Ancillary		32,000		31,000	3%		95,000		96,000	-1%		31,000		3%		108,000		-12%
TOTAL OPERATING REVENUES:		\$688,000		\$548,000	26%		\$2,409,000		\$2,226,000	8%		\$631,000		9%		\$2,583,000		-7%
EXPENDITURES:																		
Wages & Benefits		\$593,000		\$593,000	0%		\$2,470,000		\$2,445,000	1%		\$385,000		54%		\$2,208,000		12%
Purchased Services		203,000		\$165,000	23%		1,019,000		\$962,000	6%		207,000		-2%		1,036,000		-2%
Purchased Supplies		44,000		\$45,000	-2%		183,000		\$281,000	-35%		56,000		-21%		255,000		-28%
Inter-D Charges		23,000		\$23,000	0%		136,000		\$137,000	-1%		20,000		0%		119,000		14%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$863,000		\$826,000	4%		\$3,808,000		\$3,825,000	0%		\$ 668,000		29%		\$ 3,618,000		5%
Income (Loss) from Operations		(\$175,000)		(\$278,000)	-37%		(\$1,399,000)		(\$1,599,000)	-13%		(\$37,000)		373%		(\$1,035,000)		35%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$169,000)		(\$169,000)			(28,000)				(169,000)		
Net Operating Income (Loss)		(\$203,000)		(\$306,000)			(\$1,568,000)		(\$1,768,000)			(\$65,000)				(\$1,204,000)		
Transient Occupancy Tax Transfer		\$306,000		\$306,000			\$1,768,000		\$1,768,000			\$163,000				\$1,248,000		
Revenue Over (Under) Expenditures		\$103,000		\$0			\$200,000		\$0			\$98,000				\$44,000		

Preliminary draft prepared as of 8/16/2017

Extraordinary Items:
6 Conventions actual vs. 4 budgeted

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
July 2017

	July 2017					Year to Date 2017					July 2016				Year to Date 2016			
	Actual# of Events	Budgeted		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted		YTD Variance to Budget	# of Events	July 2016 Actual	July '16 vs. July '17 Event # Variance	July '16 Actual to July '17 Actual	YTD # of Events 2016	YTD 2016 Actual	YTD '16 vs. YTD '17 Event # Variance	YTD '16 Actual to YTD '17 Actual		
		Actual	# of Events			Budgeted	YTD Actual										# of Events	Budgeted YTD
REVENUES:																		
Events	31	\$389,000	40	\$346,000	12%	350	\$2,703,000	357	\$2,475,000	9%	46	\$410,000	-33%	-5%	401	\$2,886,000	-13%	-6%
Ancillary		28,000		23,000	22%		122,000		119,000	3%		24,000		17%		131,000		-7%
TOTAL OPERATING REVENUES:		\$417,000		\$369,000	13%		\$2,825,000		\$2,594,000	9%		\$434,000		-4%		\$3,017,000		-6%
EXPENDITURES:																		
Wages & Benefits		\$403,000		\$395,000	2%		\$2,874,000		\$2,840,000	1%		\$575,000		-30%		\$2,783,000		3%
Purchased Services		170,000		\$192,000	-11%		1,190,000		\$1,154,000	3%		244,000		-30%		1,279,000		-7%
Purchased Supplies		32,000		\$40,000	-20%		215,000		\$320,000	-33%		50,000		-36%		305,000		-30%
Inter-D Charges		23,000		\$23,000	0%		159,000		\$159,000	0%		20,000		15%		139,000		14%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$628,000		\$650,000	-3%		\$4,438,000		\$4,473,000	-1%	\$	889,000		-29%	\$	4,506,000		-2%
Income (Loss) from Operations		(\$211,000)		(\$281,000)	-25%		(\$1,613,000)		(\$1,879,000)	-14%		(\$455,000)		-54%		(\$1,489,000)		8%
Reserve Financing																		
PILOT		(\$28,000)		(\$28,000)			(\$197,000)		(\$197,000)			(28,000)				(197,000)		
Net Operating Income (Loss)		(\$239,000)		(\$309,000)			(\$1,810,000)		(\$2,076,000)			(\$483,000)				(\$1,686,000)		
Transient Occupancy Tax Transfer		\$309,000		\$309,000			\$2,076,000		\$2,076,000			\$535,000				\$1,783,000		
Revenue Over (Under) Expenditures		\$70,000		-			\$266,000		-			\$52,000				\$97,000		

Preliminary draft prepared as of 8/16/2017

Extraordinary Items: