

PARKING UTILITY – RATE INCREASE PROPOSAL for 2009					2/4/2009
P:\Incommon\PARKING\Budgets\2009 budget\Rate Increase (question mark 1)\2009 Rate Increase Proposal for TPC (020409).xls\2009 RI Schedule					
<b>(All rates include sales tax)</b>					
Footnote Refs	CURRENT		PROPOSED		
	Rate	2008 Rev (est)	Rate	Addn'l Rev	
<b>Street Meters</b>					
(a)	CBD	\$1.25	\$ 1,452,240	\$1.50	\$ 197,915
	Monroe & Schenks	\$0.50	\$ 84,300	\$1.00	\$ 53,646
<b>Note: Multi-space meters to be phased-in during 2009 at rate of \$1.70/hour (revenue impact unknown)</b>					
	10 hr meters	\$0.50	in above	\$0.75	pass - gravy
	Meter Enforcement	8 am - 6 pm	—	8a - 6 pm	pass - gravy
	Subtotal		\$ 1,536,540		\$ 251,561
<b>Off Street Meters &amp; Brayton Paystations</b>					
	Blair Lot	\$0.50	\$ 3,880	\$0.75	\$ 1,281
	Block 88	\$1.10	\$ 10,290	\$1.25	\$ 964
	Brayton Lot Meters	\$1.00	\$ 3,450	\$1.20	\$ 809
	Brayton Lot Paystations	\$1.00	\$ 337,530	\$1.35	\$ 46,000
(a)	Buckeye Lot	\$1.10	\$ 135,600	\$1.25	\$ 12,700
	Evergreen Meters	\$0.50	\$ 21,700	\$1.00	\$ 13,809
	State St Capitol Meters	\$1.00	\$ 34,000	\$1.25	\$ 5,758
	Wingra Lot	\$0.50	\$ 7,460	\$0.75	\$ 2,463
	Cycles	\$0.50	\$ 3,000	\$0.75	\$ 991
	Subtotal		\$ 556,910		\$ 84,775
(b)	<b>Monthly &amp; Long-Term Lease (LTL)</b>				
<b>Residents/Carpoolers</b>					
	Blair Lot	\$75.00	\$ 18,000	\$95.00	\$ 4,800
	Cap Sq No Ramp	\$100.00	\$ 96,000	\$121.00	\$ 27,420
	CSN Prem Pass (approved May 08)	\$145.00	n/a	\$175.00	gravy - no history!
	Government East Ramp	\$133.00	\$ 127,680	\$180.00	\$ 45,120
	Overture Center Ramp	\$103.00	\$ 37,080	\$103.00	\$ (7,416)
	State St Capitol Ramp	\$113.00	\$ 40,680	\$136.00	\$ 8,280
	State St Campus L-F	\$0.00	n/a	\$171.00	gravy - no history!
	Wilson Lot	\$80.00	\$ 4,800	\$101.00	\$ 1,260
	Subtotal - Resid's/CP's		\$ 324,240		\$ 79,464
<b>Non-Resid's/Businesses (RES Rate + 20%)</b>					
	Blair Lot	\$85.00	\$ 30,600	\$114.00	\$ 10,440
	Cap Sq No Ramp	\$117.00	\$ 98,280	\$145.00	\$ 14,820
	CSN Prem Pass (app'd May08)	\$160.00	n/a	\$210.00	gravy-no history!
	Government East Ramp	\$156.00	\$ 37,440	\$210.00	\$ 12,960
(c)	Overture Center Ramp	\$118.00	\$ 28,320	\$124.00	\$ 10,368
	State St Capitol Ramp	\$130.00	\$ 63,960	\$163.00	\$ 16,236
	State St Campus L-F	n/a	n/a	\$205.00	gravy-no history!
	Wilson Lot	\$86.00	\$ 51,600	\$121.00	\$ 21,000
	Subtotal - Non-Res/Bus		\$ 310,200		\$ 85,824
<b>Long-Term Leases (RESIDENT Rate + 5% Admin Fee, until Contracts Renegotiated - 2013 &amp; 2020 !)</b>					
(d)	No Sq Assoc (SSCap) - tax exempt	\$112.46	\$ 80,974	\$135.00	\$ 16,225
(e)	West Wash Assoc's (Overture)	\$108.15	\$ 58,401	\$108.00	\$ -
	Subtotal - LT Lease		\$ 139,375		\$ 16,225
<b>Other Monthly</b>					
(f)	Concourse Hotel (o/nite pkg, 3 sp)	\$220 (3 24/7 sp's)	\$ 7,920	\$220 (3 24/7 sp's)	\$ -
	Subtotal - Mo'y & LTL		\$ 781,735		\$ 181,513
<b>Cashiered Facilities</b>					
	Cap Square North Ramp	\$0.80	\$ 620,120	\$1.00	\$ 60,808
	Gov East Ramp	\$1.10	\$ 1,323,960	\$1.40	\$ 214,695
	Overture Center Ramp	\$0.70	\$ 722,570	\$0.70	\$ 39,778
	State St-Campus (L/F) Ramp	\$1.10	\$ 2,832,970	\$1.30	\$ 234,318
(g)	State St-Capitol Ramp	\$0.85	\$ 1,392,280	\$1.00	\$ 112,928
	Evening/Weekend Max	\$3.00	in above	\$4.00	in above
	Special Event POE	\$4.00	\$712.2k (incl'd)	\$5.00	+\$127k in above
	Grace Period	15-20 Mins	\$(300) (incl'd)	20 mins	pass - immat'l
	Lost Ticket Fee	\$10/occurrence		\$20/occurrence	pass - gravy
	Subtotal		\$ 6,891,900		\$ 662,527
<b>Miscellaneous</b>					
(h)	RP3	\$21 / year	\$ 93,750	\$21 / year	\$ -
	Advertising Revenue	\$50,000 Min	\$ 62,660	\$33,000 Min	\$ (29,660)
	Replacement permit (e.g., RP3)	\$1.00	included	\$5.00	pass - immat'l
	Meter Hoods	\$1.00 / hood	\$ 118,960	\$1.00	\$ -
	Meters Out For Const.	\$13 / mtr	\$ 89,712	\$18.00	\$ 36,284
	Miscellaneous	various	\$ 10,000	various	\$ -
	Motorcycle Permits	\$180 / year	\$ 1,200	\$200.00	pass - immat'l
	Operating Lease Payments	various	\$ 4,000	various	\$ -
	Contractor Hangtags	\$7 Half, \$13 Full	\$ 61,270	\$10 Half, \$18 full	\$ 28,730
	Subtotal		\$ 441,552		\$ 35,354
	<b>Total Operating Revs (excl's Interest)</b>		\$ 10,208,637		\$ 1,215,730
	vs "Original" 2008 Budget ....		\$ 10,709,260		
				Half-Year Impact >>	\$ 607,865
	<b>TOTAL PROPOSED REVENUE – FULL YEAR IMPACT (Current + Addn'l)</b>				\$ 11,424,367
<b>Other Initiatives</b>					
	Kohl Center			Standard rate/day	
	Overture Center			Standard rate/day	
	UW			Standard rate/day	

**Footnotes / Miscellaneous**

- (a) Multi-space meters to be phased-in during 2009 at \$.20/hour more than the 'single pole' rate (e.g., \$1.70/hr on-street, \$1.45/hr Buckeye Lot)  
As implementation dates unknown, revenue impact not yet estimated
- (b) To *better* ensure continuation of our '100% Occupancy' rate for monthly parkers, we are proposing that parkers provide 30-days notice of termination (the Parking Utility currently provides *parkers* with 30-days notice of termination)
- (c) The Overture Foundation pays the monthly parking fee of \$118/mo for the Overture Center Director ( Business/Non-Resident rate)
- (d) NSA (SSCo) **Monthly Payment** (2008 example) = 60 spaces x \$112.46 (\$113 Res rate / 1.055 tax-exempt!) = \$107.11 x 1.05) = **\$6,748 / mo**  
(The initial 10-year term for the NSA Agreement expired 2008; automatic 5-year renewal thru 2013)
- (e) WWA (OC) **Monthly Payment** (2008 example) = 45 spaces x \$108.15 (\$103 Res rate x 1.05) = **\$4,866.75 / mo**  
(The initial 10-year term for the WSA Agreement expires 2015; automatic 5-year renewal thru 2020)
- (f) Concourse (SSCo - 3 'overniters') **Monthly Payment** (2008 example) = 3 spaces x \$220/space = **\$660 / mo**
- (g) Bethel = SSCo Hourly rate x 1.84 average LOS x # of Parkers Sun's betw 7a and 12:45p (e.g., 2008 = \$.85 x 1.84 = \$1.56 per-\$0.00-trans cost)
- (h) RP3 -- We are proposing discontinuation of pro-ration of the permit cost (e.g., presently, a permit purchased Sept-Dec costs \$21 (full-year rate, a permit purchased Jan-Apr costs \$14, etc.) We estimate this change would generate about \$10,000 add'l revenue.

Miscellaneous

Per September 2008 Ordinance change, the rate for NON-metered two-hour and one-hour parking zones to go from \$2 to \$5 per day.