

Legislative File #35723
Substitute DRAFT No. 1

Title

SUBSTITUTE Accepting the Report of the Judge Doyle Square Negotiating Team dated November 3, 2014.

Body

WHEREAS, on February 25, 2014, the Common Council adopted Substitute Resolution RES-14-00161 File No 33018, which approved the selection of JDS Development, LLC as the developer of the Judge Doyle Square project; and

WHEREAS, on September 2, 2014, the Common Council adopted Substitute Resolution RES-14-00624 File No 35381 to extend negotiations with JDS Development LLC on the Judge Doyle Square project and to direct the Judge Doyle Square Negotiating Team to report back by November 1, 2014; and

WHEREAS, November 3, 2014, the City Negotiating Team submitted its report as directed by the Common Council;

NOW, THEREFORE, BE IT RESOLVED, that the Common Council does hereby accept the Report of the Judge Doyle Square Negotiating Team dated November 3, 2014.

BE IT FURTHER RESOLVED, the Judge Doyle Square Negotiating Team be directed to continue negotiations with JDS Development on the revised project concept and cost as outlined in the Report, reporting back to the Mayor and Common Council with the Final Development Term Sheet by May 1, 2015.