

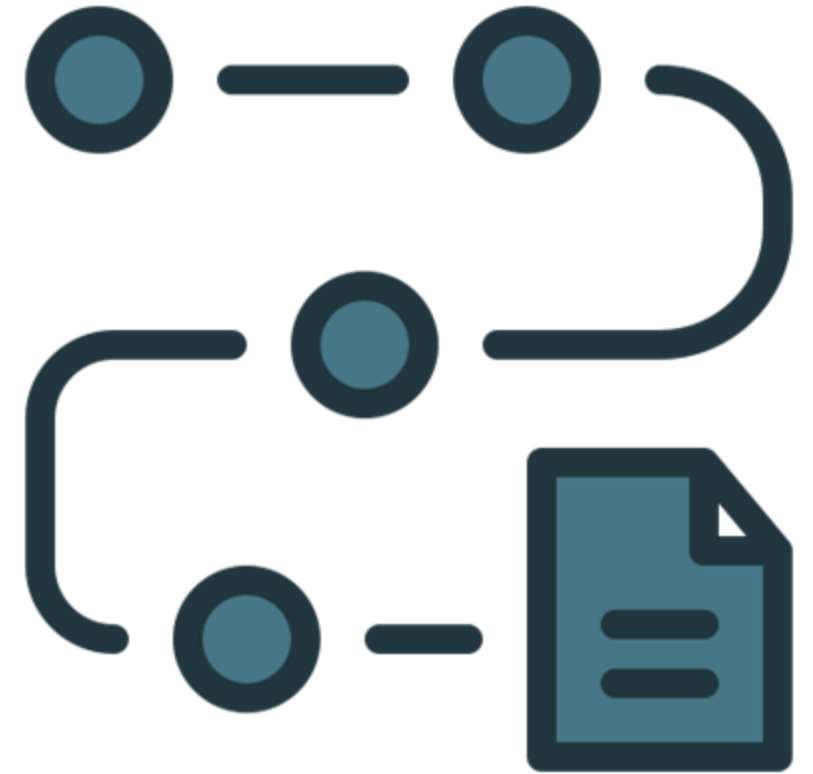


# 2025-2029 Consolidated Plan

CDBG Committee | February 6, 2025

# What is the Consolidated Plan (Con Plan)?

- A road map for 2025-2029.
- Guides our federal money spending.
- Sets our community development goals and priorities.



# Impact: In 2023, the City...



Used approximately \$10 million in federal funding + City and State funding.



Supported nearly 32,000 residents through neighborhood centers.



Built or rehabilitated over 830 affordable housing units.



Helped more than 150 homeowners make critical repairs to their homes.



Provided financial assistance for 44 families to buy their first homes.



Assisted over 1,400 small businesses with start-up or growth efforts.

# What informed the Plan?

**Broad Community Input:** Over 1,000 responses from residents and partner organization surveys .

**In-depth Review and Analysis:** Reviewed 20 reports that involved their own community engagement efforts.

**Targeted Outreach:** Collaborated with organizations to reach underrepresented communities:

- Tenant Resource Center, African Center for Community Development, MadREP Biz Ready, Neighborhood Resource Teams, ECCHO, Community Connectors, Disability Rights staff, and Interagency Housing Strategy Team.

**Public Presence:** Engaged residents directly at community events while tabling.

## **Open feedback:**

Public comment  
period is open until  
February 28, 2025

# What we heard

- We are investing in the right things such as housing, homeless services, small business assistance, but more funding is needed.
- Greatest need communicated was for **more affordable housing**.
- Stakeholders attributed this need to several factors:
  - Housing prices keeping households out of the for-sale market.
  - Lack of product for first-time homebuyers
  - Flat or falling household income.
  - Population growth paired with an existing low vacancy rate.



# 2025-2029 Goals

Housing  
Development  
and Financing:  
Homeownership

Housing  
Development  
and Financing:  
Rental

Homeless  
Services and  
Housing Stability

Small Business  
Assistance

Neighborhood  
Asset Building

# Changes to Con Plan

- Swapping out federal funding going to Neighborhood Centers for City Levy going towards Homeless Services.
- This does not change overall funding amounts, just funding sources.
- Adding \$200,000 to support Small Business Assistance goal.



# Changes to Con Plan

## **Increased Small Business Assistance Funding.**

- Funded by program income generated from CDBG loan repayments.
- Increases funding to \$446,000.

## **Funding to be allocated via RFP to support microenterprise development.**

- Funding amount unchanged for 10+ years, despite growing need.
- Rising demand for technical assistance and more entities supporting this work.

