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Sent: Saturday, July 20, 2024 12:33:19 AM

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Subject: Comments on 13. 84443 Authorizing the Scheduling of a Referendum Relating to Exceeding the Municipal Property Tax Limits in the City of Madison at Finance

Please do not reply all

Dear Finance Colleagues (non Finance alders are BCC'ed)-

I will miss Finance on Monday because I'll be on vacation but I wanted to share my thinking on the referendum. It is my version of Charlie Romines "R Plan" to buy back some of the special charges (up to \$10M) and add them to the referendum ask. Yes, it adds more to referendum and I realize that is fraught given the school district ask but basically taxpayers will be paying about the same if the \$22M referendum passes (and some even less) if we take most/all of the special charges on the monthly municipal bill and shift it to the annual property tax bill. Plus in my scenario I propose that we apply \$5M of the rainy day fund in 2025. I'm sorry its not more refined, I haven't checked in with Dave and his team, but in my scenario we would ask for \$27M.

I am sharing my blog where I outline, at the 30k foot level, this idea. I hope you all consider it as another option and ask staff to investigate it and provide more details.

Thanks for all you do-

Marsha

<https://www.cityofmadison.com/council/district6/blog/2024-07-20/d6-items-of-interest->

[week-of-july-22-2024](#)

D6 Items of Interest Week of July 22, 2024

At Finance Committee on Monday, there is a resolution to authorize a referendum for \$22M.

www.cityofmadison.com

Alder Marsha Rummel (she/her/hers)

District 6

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