

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE**  
**February 2025**

	February 2025				Year to Date 2025					February 2024				Year to Date 2024				
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	February 2024 Actual Revenue	Feb 24 vs. Feb '25 Event # Variance	Feb '24 Actual to Feb '25 Actual	YTD # of Events 2024	YTD 2024 Actual Revenue	YTD 24 vs. YTD 25 Event # Variance	YTD '24 Actual to YTD '25 Actual
<b>REVENUES:</b>																		
Events	38	\$219,000	41	\$218,000	0%	62	\$377,000	60	\$370,000	2%	45	\$280,000	-16%	-22%	56	\$351,000	11%	7%
Ancillary		6,000		9,000	-33%		10,000		18,000	-44%		6,000		0%		9,000		11%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$225,000</b>		<b>\$227,000</b>	<b>-1%</b>		<b>\$387,000</b>		<b>\$388,000</b>	<b>0%</b>		<b>\$286,000</b>		<b>-21%</b>		<b>\$360,000</b>		<b>8%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$531,000		\$490,000	8%		\$876,000		\$824,000	6%		\$511,000		4%		\$693,000		26%
Purchased Services		126,000		\$130,000	-3%		\$231,000		\$240,000	-4%		126,000		0%		\$230,000		0%
Purchased Supplies		34,000		\$31,000	10%		\$54,000		\$51,000	6%		41,000		-17%		\$73,000		-26%
Inter-D Charges		48,000		\$49,000	-2%		96,000		97,000	-1%		47,000		0%		94,000		2%
Capital Outlay		-		\$0	0%		-		0	0%		-			-			
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$739,000</b>		<b>\$700,000</b>	<b>6%</b>		<b>\$1,257,000</b>		<b>\$1,212,000</b>	<b>4%</b>		<b>\$ 725,000</b>		<b>2%</b>		<b>\$ 1,090,000</b>		<b>15%</b>
<b>Income (Loss) from Operations</b>		<b>(\$514,000)</b>		<b>(\$473,000)</b>	<b>9%</b>		<b>(\$870,000)</b>		<b>(\$824,000)</b>	<b>6%</b>		<b>(\$439,000)</b>		<b>17%</b>		<b>(\$730,000)</b>		<b>19%</b>
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$56,000)</b>		<b>(\$56,000)</b>			<b>(28,000)</b>				<b>(56,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$542,000)</b>		<b>(\$501,000)</b>			<b>(\$926,000)</b>		<b>(\$880,000)</b>			<b>(\$467,000)</b>				<b>(\$786,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$501,000</b>		<b>\$501,000</b>			<b>\$880,000</b>		<b>\$880,000</b>			<b>\$551,000</b>				<b>\$849,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>(\$41,000)</b>		<b>\$0</b>			<b>(\$46,000)</b>		<b>\$0</b>			<b>\$84,000</b>				<b>\$63,000</b>		

Preliminary draft prepared as of March 18, 2025

Extraordinary Items