



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved DEFERRED COMPENSATION COMMITTEE

Tuesday, June 14, 2016

1:30 PM

210 Martin Luther King, Jr. Blvd. (CCB)
Room 501, Human Resources Conference Rm.

CALL TO ORDER / ROLL CALL

Others Present: The Capital Group@Lincoln Financial Advisors - Mark Strassburger, Carrie Wates-Schmidt and John Litscher.

Alliance Benefit Group - John Blossom and Linda Blossom.

Present: 5 - Brad Wirtz; David Schmiedicke; Roger Allen; Mike Lipski and Mark Hanson

Absent: 1 - David M. Gawenda

APPROVAL OF MINUTES

A motion was made by Allen, seconded by Lipski, to Approve the Minutes of the January 14, 2016, January 20, 2016 and April 14, 2016 minutes. The motion passed by voice vote/other.

PUBLIC COMMENT

No Public Comment.

DISCLOSURES AND RECUSALS

No Disclosures or Recusals.

NEW BUSINESS

1. [43089](#) Investment and Plan information review including discussion of fund performance, any actions to be taken, and fund considerations as required.

Item 1—Fund Review—Fund Performance information was presented by John Blossom based on attachment titled “City of Madison FINAL 1Q16 FIR.pdf.” Information on returns was based on performance through March 31, 2016 (Quarter 1) and 1 year returns were based on performance from April 1, 2015-March 31, 2016.

At the December, 2015 meeting, the following funds were under scrutiny:

**American Funds Fundamental Investors
Calvert Equity Fund
Cohen and Steers Realty Shares
Fidelity High Income Bond Fund**

The Committee reviewed funds against the criteria outlined in the Investment

Policy Statement (IPS). Any fund that missed on a number of the criteria outlined in the IPS and scoring lower than 69 was given greater review by the Committee. If no motion was made regarding a fund, its status remains unchanged.

MH moved to remove the Cohen and Steers Realty Shares fund from Under Scrutiny based on improved performance. RA seconded. The motion passed by voice vote/other.

ML moved to replace the Fidelity High Income Bond Fund with the Eaton Vance High Income Opportunities Fund and map existing contributions to the new fund. RA seconded. The motion passed by voice vote/other.

DISCUSSION ITEMS

2. [43091](#) The Capital Group Service Report.
Mark and Carrie went over the activities report.
3. Alliance Benefit Group Current Topics.
Item discussed.

ADJOURNMENT

A motion was made by Lipski, seconded by Hanson, to Adjourn. The motion passed by voice vote/other.