

CITY OF MADISON
INTER-DEPARTMENTAL
CORRESPONDENCE

Date: January 6, 2017

To: CDA Board

From: Tom Conrad, Housing Operations

Subject: 2016 Financial Performance & 2017 Operating Budget

Attached are the Preliminary 2016 Financial Reports and 2017 Operating Budget for CDA Housing Operations.

These are the preliminary year to date numbers for 2016. We anticipate the 2016 YTD numbers to change within the next few months after year end entries are completed. The 2016 budget is not as useful as the 2017 budget will be because new software gave rise to new budget capabilities. We are presenting these reports to introduce the reporting format that we plan to use on a quarterly basis going forward.