

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE**  
**January 2025**

	January 2025				Year to Date 2025					January 2024				Year to Date 2024				
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	YTD Budgeted YTD	YTD Variance to Budget	# of Events	January 2024 Actual Revenue	Jan 24 vs. Jan '25 Event # Variance	Jan '24 Actual to Jan '25 Actual	YTD # of Events 2024	YTD 2024 Actual Revenue	YTD 24 vs. YTD 25 Event # Variance	YTD 24 Actual to YTD '25 Actual
<b>REVENUES:</b>																		
Events	24	\$159,000	19	\$153,000	4%	24	\$159,000	19	\$153,000	4%	11	\$71,000	118%	124%	11	\$ 71,000	118%	124%
Ancillary		5,000		8,000	-38%		5,000		8,000	-38%		4,000		25%		4,000		25%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$164,000</b>		<b>\$161,000</b>	<b>2%</b>		<b>\$164,000</b>		<b>\$161,000</b>	<b>2%</b>		<b>\$75,000</b>		<b>119%</b>		<b>\$ 75,000</b>		<b>119%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$345,000		\$334,000	3%		\$345,000		\$334,000	3%		\$182,000		90%		\$ 182,000		90%
Purchased Services		105,000		\$111,000	-5%		\$105,000		\$111,000	-5%		103,000		2%		\$ 103,000		2%
Purchased Supplies		20,000		\$20,000	0%		\$20,000		\$20,000	0%		32,000		-38%		\$ 32,000		-38%
Inter-D Charges		48,000		\$48,000	0%		\$48,000		\$48,000	0%		47,000		0%		\$ 47,000		2%
Capital Outlay		0		\$0	0%		\$0		\$0	0%		0		0%		\$ -		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$518,000</b>		<b>\$513,000</b>	<b>1%</b>		<b>\$518,000</b>		<b>\$513,000</b>	<b>1%</b>		<b>\$ 364,000</b>		<b>42%</b>		<b>\$ 364,000</b>		<b>42%</b>
<b>Income (Loss) from Operations</b>		<b>(\$354,000)</b>		<b>(\$352,000)</b>	<b>1%</b>		<b>(\$354,000)</b>		<b>(\$352,000)</b>	<b>1%</b>		<b>(\$289,000)</b>		<b>22%</b>		<b>(\$289,000)</b>		<b>22%</b>
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(28,000)</b>				<b>(28,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$382,000)</b>		<b>(\$380,000)</b>			<b>(\$382,000)</b>		<b>(\$380,000)</b>			<b>(\$317,000)</b>				<b>(\$317,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$380,000</b>		<b>\$380,000</b>			<b>\$380,000</b>		<b>\$380,000</b>			<b>\$298,000</b>				<b>\$298,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>(\$2,000)</b>		<b>\$0</b>			<b>(\$2,000)</b>		<b>\$0</b>			<b>(\$19,000)</b>				<b>(\$19,000)</b>		

Preliminary draft prepared as of February 17, 2025

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Extraordinary Items