COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. # 4269	Presented May 10, 2018		
1655141611161 11 120	Referred to		
Resolution establishing the Payment Standards	Reported Back		
for the Section 8 Housing Choice Voucher	Adopted May 10, 2018		
Program.	Placed on File		
	Moved By <u>Daniel G. Guerra, Jr.</u>		
	Seconded by Sheri Carter		
	Yeas 5 Nays 0 Absent 1 .		
	Legistar File # 51480		

RESOLUTION

Background: Every Public Housing Authority must determine each year whether to adjust the Payment Standards for its Section 8 Housing Choice Voucher Program. Payment Standards must be set within the "basic range", between 90% and 110% of HUD's Fair Market Rents (FMR). Housing Authorities must also take into account the supply of rental housing that is available within the Payment Standards and the success rate of participating families in finding suitable housing.

CDA has completed a review of these factors and determined that the payment standards should be increased. The new payment standards will allow assisted households to find housing in this tight rental market.

The neighboring jurisdiction, Dane County Housing Authority has already adopted the higher payment standards effective July 1, 2018 and the CDA and DCHA generally cooperate in setting payment standards to limit incentives for families to move between jurisdictions.

Now, be it resolved that payment standards for the CDA Section 8 Housing Choice Voucher Program will be changed as listed below and these payment standards will remain in effect until changed by a subsequent resolution:

HOUSING CHOICE VOUCHER PROGRAM 2018 PAYMENT STANDARDS

95% of HUD 2018 Fair Market Rents

Bedroom Size	Efficiency	1	2	3	4	5	6
HUD 2018 Fair Market Rents	\$769	\$924	\$1,091	\$1,522	\$1,817	\$2,090	\$2,362
CDA 2018 Payment Standards	\$731	\$878	\$1,036	\$1,446	\$1,726	\$1,985	\$2,244