

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
April 2025

	April 2025					Year to Date 2025					April 2024				Year to Date 2024			
	Actual# of Events		Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted		YTD Variance to Budget	# of Events		April 2023 Actual	Apr 23 vs. Apr '24 Event # Variance	Apr '23 Actual to Apr '24 Actual	YTD # of Events 2023	YTD 2023 Actual	YTD 23 vs. YTD '24 Event # Variance	YTD 23 Actual to YTD '24 Actual
							# of Events	Budgeted YTD										
REVENUES:																		
Events	53	\$417,000	56	\$447,000	-7%	150	\$1,127,000	159	\$1,134,000	-1%	61	\$495,000	0%	0%	156	\$1,099,000	-4%	3%
Ancillary		14,000		16,000	-13%		31,000		49,000	-37%		12,000		17%		29,000		7%
TOTAL OPERATING REVENUES:		\$431,000		\$463,000	-7%		\$1,158,000		\$1,183,000	-2%		\$507,000		-15%		\$1,128,000		3%
EXPENDITURES:																		
Wages & Benefits		\$512,000		\$505,000	1%		\$1,879,000		\$1,824,000	3%		\$494,000		4%		\$1,865,000		1%
Purchased Services		167,000		\$162,000	3%		561,000		550,000	2%		149,000		12%		496,000		13%
Purchased Supplies		34,000		\$38,000	-11%		114,000		117,000	-3%		37,000		-8%		142,000		-20%
Inter-D Charges		48,000		\$49,000	-2%		192,000		195,000	-2%		47,000		0%		189,000		2%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
TOTAL OPERATING EXPENDITURES:		\$761,000		\$754,000	1%		\$2,746,000		\$2,686,000	2%		\$ 727,000		5%		\$ 2,692,000		2%
Income (Loss) from Operations		(\$330,000)		(\$291,000)	13%		(\$1,588,000)		(\$1,503,000)	6%		(\$220,000)		50%		(\$1,564,000)		2%
PILOT		(\$28,000)		(\$28,000)			(\$113,000)		(\$113,000)			(28,000)				(113,000)		
Net Operating Income (Loss)		(\$358,000)		(\$319,000)			(\$1,701,000)		(\$1,616,000)			(\$248,000)				(\$1,677,000)		
Transient Occupancy Tax Transfer		\$319,000		\$319,000			\$1,616,000		\$1,616,000			\$453,000				\$1,978,000		
Revenue Over (Under) Expenditures		(\$39,000)		\$0			(\$85,000)		\$0			\$205,000				\$301,000		

Preliminary draft prepared as of May 13, 2025

Extraordinary Items:
6 Conferences budgeted vs. 3 actual
0 Consumer Shows budgeted vs. 2 actual